RELIANCE GLOBAL HOLDINGS LIMITED
信保環球控股有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 723)

VOLUNTARY ANNOUNCEMENT
PAYMENT OF REFUNDABLE DEPOSIT
UNDER A MEMORANDUM OF UNDERSTANDING
IN RELATION TO
THE POSSIBLE ACQUISITION

THE MOU AND PAYMENT OF REFUNDABLE DEPOSIT

The Board is pleased to announce that on 15 September 2026 (after trading hours), Trans Minerals and the Vendor entered into the MOU in relation to the Possible Acquisition.

The Purchaser intended to acquire from the Vendor of the 51% equity interest in the Target. Target Group mainly engages in development, manufacturing and sales of automotive interior decoration, primarily including but not limited to composite floor. Subject to and upon the completion of the Possible Acquisition, members of the Target Group will become indirect non wholly-owned subsidiaries of the Company and the financial results of which will be consolidated into the financial statements of the Company.

In accordance with the MOU, Trans Minerals shall pay RMB10,000,000 to the Vendor as the Refundable Deposit for the Possible Acquisition.

This announcement is made by the Board on a voluntary basis to provide Shareholders and potential investors with updated information in relation to the latest business development of the Group.

INTRODUCTION

The Board is pleased to announce that on 15 September 2026 (after trading hours), Trans Minerals and the Vendor entered into the MOU in relation to the Possible Acquisition.

**For identification purpose only*

PRINCIPAL TERMS OF THE MOU AND PAYMENT OF REFUNDABLE DEPOSIT

The principal terms of the MOU are summarized as below:

Date: 15 September 2026

Parties: (1) Trans Minerals; and
(2) the Vendor.

The Possible Acquisition

The Purchaser (being Trans Minerals or any member of the Group or any of its associated companies) intended to acquire from the Vendor of the 51% equity interest in the Target, which owns equity interests in certain companies incorporated under the laws of the PRC.

Target Group mainly engages in development, manufacturing and sales of automotive interior decoration, primarily including but not limited to composite floor. Subject to and upon the completion of the Possible Acquisition, members of the Target Group will become indirect non wholly-owned subsidiaries of the Company and the financial results of which will be consolidated into the financial statements of the Company.

Due diligence review

Upon entering into of the MOU, the Purchaser will conduct a due diligence review on the Target Group.

Consideration

The consideration of the Possible Acquisition will be determined by mutual negotiation between the Purchaser and the Vendor, with reference to various factors including but not limited to, valuation on assets, financial position and future prospect of the Target Group.

As at the date of this announcement, the consideration of the Possible Acquisition and its payment method have not been finalised and are subject to the Formal Acquisition Agreement.

Refundable Deposit

Within five business days from entering into of the MOU, Trans Minerals shall pay RMB10,000,000 to the Vendor as the Refundable Deposit for the Possible Acquisition.

If the Purchaser and the Vendor enter into the Formal Acquisition Agreement, the Refundable Deposit should be used as partial payment for the consideration of the Possible Acquisition. On the other hand, if the parties do not enter into the Formal Acquisition Agreement and/or subject to certain circumstances contemplated under the MOU, including but not limited to the expiration of the MOU, the Refundable Deposit should be returned to Trans Minerals (at nil interest) not more than five business days.

The amount of the Refundable Deposit was determined after arm's length negotiations between the parties which reflects the commercial intention of the parties to lock in the Possible Acquisition. The Group intended to finance the Refundable Deposit by its internal resources.

Exclusivity Period

The Exclusivity Period is six months commencing on the execution date of the MOU and is extendable upon mutual agreement of the parties. The Vendor agreed that it will not participate in any discussion, negotiation or arrangement, or enter into any agreement, with any other parties in relation to any sales and purchases of the equity interests of any members of the Target Group within the Exclusivity Period.

The parties will negotiate within the Exclusivity Period to formulate the Formal Acquisition Agreement. If the Purchaser and the Vendor enter into the Formal Acquisition Agreement, the MOU should terminate.

Non-legally binding

Save for, among other things, certain clauses relating to the Refundable Deposit and the Exclusivity Period, the MOU does not constitute a legally binding agreement.

INFORMATION ON THE PARTIES

Trans Minerals is a company with limited liability incorporated under the laws of Hong Kong and an indirect wholly-owned subsidiary of the Company. Its principal activities are provision of management service and investment.

The Company is an investment holding company. The Group is principally engaged in forest-related business comprising timber supply chain and sustainable forest management, and money lending business.

The Vendor is a PRC citizen, the sole shareholder and ultimate beneficial owner of the Target. The Vendor is a sophisticated businessman and entrepreneur in the PRC who has extensive experience in automotive interior decoration and other businesses. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Vendor, who is also the ultimate beneficial owner, is a third party independent of the Company and its connected persons.

INFORMATION ON THE TARGET

The Target is a company with limited liability incorporated under the laws of the PRC and wholly-owned by the Vendor as at the date of this announcement. The Target is principally engaged in investment holding and owns equity interests in certain companies incorporated under the laws of the PRC, including but not limited to wholly-owned subsidiaries, Kaixiang Intelligent Technology (Jiangsu) Company Limited* (凱翔智能科技(江蘇)有限公司) and Kaixiang Intelligent Technology (Hubei) Company Limited* (凱翔智能科技(湖北)有限公司).

Target Group mainly engages in development, manufacturing and sales of automotive interior decoration, primarily including but not limited to composite floor.

REASONS FOR AND BENEFITS OF THE MOU AND THE POSSIBLE ACQUISITION

Although the Group is principally engaged in forest-related business comprising timber supply chain and sustainable forest management, and money lending business, it is proactively scouting for opportunities that can create value. The Group intends to acquire high-quality businesses with good potential to diversify its business portfolio and to enhance its profit-generating ability.

The Vendor and the management team of the Target Group possess extensive experience covering research, technical development, production and sales capabilities within the automotive interior decoration industry in the PRC. They have established and maintained sound working relationships with major automobile manufacturers in the PRC, which underpins the stable operations and future business development of the Target Group. Such industry expertise and established partner networks constitute key strengths of the Vendor and the Target Group.

The Board considers the Possible Acquisition in long term would augment the Group's income streams and be beneficial for the Group's business expansion and development in the future. In addition, the MOU is able to provide the Group with the Exclusivity Period for a detailed due diligence review, and more time to negotiate with the Vendor on better terms of the Formal Acquisition Agreement.

Based on the above, the Board considers that the terms of the MOU, including payment of the Refundable Deposit, are fair and reasonable, on normal commercial terms and in the interests of the Company and the Shareholders as a whole.

None of the Directors have a material interest in the MOU and the Possible Acquisition.

GENERAL

In the event that the Formal Acquisition Agreement is entered into, the Possible Acquisition may constitute a notifiable transaction of the Company under the Listing Rules. Further announcement(s) will be made by the Company in accordance with all applicable requirements of the Listing Rules as and when appropriate.

Shareholders and/or potential investors should note that the Possible Acquisition may or may not materialise as no formally binding agreement in respect of the Possible Acquisition has been executed and due diligence and negotiations are still in progress. Shareholders and/or potential investors are advised to exercise caution when dealing in the Shares.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions shall have the following meanings:

"Board"	the board of Directors of the Company
"Company"	Reliance Global Holdings Limited, a company incorporated in Bermuda with limited liability and the Shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 723)
"connected person(s)"	has the meaning ascribed to it under the Listing Rules
"Director(s)"	the director(s) of the Company
"Exclusivity Period"	the exclusivity period of six months under the MOU
"Formal Acquisition Agreement"	the formal equity interest sale and purchase agreement to be negotiated and entered into between the Purchaser and the Vendor in relation to the Possible Acquisition
"Group"	the Company and its subsidiaries
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Independent Third Party(ies)"	independent third party(ies) who is(are) not connected with the Company and its connected persons (as defined in the Listing Rules)

"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"MOU"	the non-legally binding memorandum of understanding dated 15 September 2026 and entered into between Trans Minerals and the Vendor in relation to the Possible Acquisition
"Possible Acquisition"	the possible acquisition of the 51% equity interest in the Target by the Purchaser from the Vendor as contemplated under the MOU
"PRC''	The People's Republic of China
"Purchaser"	Trans Minerals or any member of the Group or any of its associated companies
"Refundable Deposit"	RMB10,000,000 to be paid by Trans Minerals to the Vendor as a refundable deposit for the Possible Acquisition
"RMB"	Renminbi, the lawful currency of the PRC
"Share(s)"	ordinary share(s) of HK$0.01 each in the issued share capital of the Company
"Shareholder(s) "	holder(s) of the Shares of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary(ies) "	has the meaning ascribed to it under the Listing Rules
"Target"	Beijing Zhongran Novel Innovative Technology Company Limited* (北京中燃新創科技有限公司), a company with limited liability incorporated under the laws of the PRC and wholly-owned by the Vendor as at the date of this announcement
"Target Group"	the Target and its subsidiaries
"Trans Minerals"	Trans Minerals International Limited, a company with limited liability incorporated under the laws of Hong Kong and an indirect wholly-owned subsidiary of the Company
''Vendor''	Mr. Guo Yanqing (郭延清), a PRC citizen and the sole shareholder and ultimate beneficial owner of the Target

"%"	per cent.

By Order of the Board
Reliance Global Holdings Limited
Yang Zheng
Chairman and Chief Executive Officer

Hong Kong, 15 September 2026

As at the date of this announcement, the Board comprises Mr. Yang Zheng (Chairman and Chief Executive Officer) and Ms. Yiu Wai Yee, Catherine as Executive Directors and Mr. Fung Kim Shun, Ms. Han Li and Mr. Lin Wei Qiao as Independent Non-Executive Directors.