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RELIANCE GLOBAL HOLDINGS LIMITED

信保環球控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 723)

**(1) APPOINTMENT OF EXECUTIVE DIRECTOR
AND MEMBER OF THE EXECUTIVE COMMITTEE;
(2) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS;
AND
(3) CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board announces that with effect from 29 April 2025:

1. Mr. Yang Zheng has been appointed as Executive Director and a member of the Executive Committee of the Company;
2. Mr. Chai Chi Keung resigned from his position as Independent Non-Executive Director and ceased to be the chairman of the Audit Committee, a member of the Remuneration Committee and the Nomination Committee of the Company; and
3. Ms. Han Li has been appointed as Independent Non-Executive Director, the chairman of the Audit Committee, a member of the Remuneration Committee and the Nomination Committee of the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR AND MEMBER OF THE EXECUTIVE COMMITTEE

The Board of Directors (the “**Board**”) of Reliance Global Holdings Limited (the “**Company**”, together with its subsidiaries referred to as the “**Group**”) is pleased to announce that Mr. Yang Zheng (“**Mr. Yang**”) has been appointed as Executive Director and a member of the Executive Committee of the Company with effect from 29 April 2025.

* For identification purpose only

Set out below are the biographical details of Mr. Yang:

Mr. Yang, aged 44, joined the Group as an Executive Director on 29 April 2025. Mr. Yang currently serves as the President and Founder of Hehe (Shenzhen) Energy Technology Limited (和和(深圳)能源科技有限公司) and Beijing Honglian Investment Management Limited (北京鴻聯投資管理有限公司). Mr. Yang served as the chairman and the general manager of Qiongzong HNA Investment Development Limited (瓊中海航投資開發有限公司) from May 2007 to June 2011. Mr. Yang served as a senior manager in trust business department of Huaxin International Trust Limited (華鑫國際信託有限公司) from June 2011 to November 2014. Mr. Yang has extensive experience in corporate mergers and acquisitions, investment and asset allocation.

Mr. Yang was a director/legal representative/supervisor of the companies below, which were deregistered or the business registration of which was cancelled as these companies ceased to carry on business. As confirmed by Mr. Yang, each of these companies was dormant at the time when it was dissolved and so far, as he was aware, the dissolution of these companies has not resulted in any liability or obligation being imposed against him.

| Name of company | Place of incorporation | Nature of business | Position | Means of dissolution | Date of dissolution/ cancellation of business registration | Reason for dissolution/ cancellation of business registration |
|--|------------------------|--------------------------------|-------------------------------|----------------------|---|---|
| Zhenjiang Chengjun Medical Technology Limited | China | Medical technology development | Director/Legal representative | Deregistration | 21 March 2022 | Dormant |
| Beijing Congee Catering Management Limited | China | Catering management | Director/Legal representative | Deregistration | 6 September 2024 | Dormant |
| Beijing Hongliang Investment Management Limited | China | Investment management | Supervisor | Deregistration | 21 October 2019 | Dormant |
| Beijing Times New Technology Development Limited | China | Technology development | Supervisor | Deregistration | 21 November 2019 | Dormant |

Mr. Yang has not held any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years prior to the date of this announcement.

As at the date of this announcement, within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Mr. Yang holds 244,435,994 shares of the Company through Champion Alliance Enterprises Limited, a wholly-owned subsidiary of Able King International Group Limited which in turn was wholly-owned by Mr. Yang.

Save as disclosed above, as at the date of this announcement, Mr. Yang (i) does not hold any other positions in the Group; and (ii) does not have any relationship with any directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) or controlling shareholders (as defined in the Listing Rules) of the Company.

There is no service contract entered into between the Company and Mr. Yang. He has entered into a letter of appointment with the Company and pursuant to the Company’s Bye-Laws, he will hold office only until the next following annual general meeting, or if earlier, the next following extraordinary general meeting of the Company and will then be eligible for re-election at such meeting. Thereafter, he will be subject to retirement by rotation and re-election in accordance with the Company’s Bye-Laws. No director’s fee and additional remuneration will be paid to Mr. Yang in respect of his appointment as Executive Director of the Company and for serving on any board committees.

Save as disclosed above, there is no other information of Mr. Yang that needs to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders of the Company in respect of Mr. Yang’s appointment.

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board of the Company hereby announces that with effect from 29 April 2025:

1. Mr. Chai Chi Keung (“**Mr. Chai**”) resigned as Independent Non-Executive Director of the Company as he needs to devote more time to his other business engagements; and
2. Ms. Han Li (“**Ms. Han**”) has been appointed as Independent Non-executive Director of the Company.

Mr. Chai confirmed that there is no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

Set out below are the biographical details of Ms. Han:

Ms. Han, aged 53, holds a EMBA degree from Tianjin University of Finance and Economics, a Master degree in Finance from Shanghai University of Finance and Economics and a Bachelor degree of Accounting from School of Finance and Economics, Soochow University. She is a registered tax agent of China Certified Tax Agents Association. Ms. Han served as deputy section chief and section chief in Guangdong Provincial Local Taxation and Inspection Bureau from 1995 to 2007, served as general manager of the Audit Center of Guangzhou R&F Properties Co., Ltd. (listed

on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with stock code: 2777) from April 2007 to August 2012, served as Chief Financial Officer in Kinetic Development Group Limited (listed on the Main Board of the Stock Exchange with stock code: 1277) from August 2012 to October 2018. Ms. Han has extensive experience in accounting, taxation, and corporate finance.

As at the date of this announcement, Ms. Han (i) does not have any interests in the shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) save as disclosed above, does not hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas during the three years preceding the date of this announcement; (iii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company (as defined under the Listing Rules); and (iv) does not hold any position in the Company nor other companies within the Group.

In addition, Ms. Han has confirmed that (i) she satisfied all the factors for independence set out in Rule 3.13(1) to (8) of the Listing Rules; (ii) Ms. Han has no past or present financial or other interest in the business of the Group or connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect her independence at the time of her appointment. Ms. Han also confirmed that she understands the requirements under the Listing Rules that are applicable to her as a director of a listed company and the possible consequences of making a false declaration or giving false information to the Stock Exchange.

Ms. Han has entered into a letter of appointment with the Company in respect of her appointment as the Independent Non-Executive Director for an initial term of twelve months commencing from 29 April 2025 which is renewable automatically for successive terms of twelve-month each commencing from the next day after the expiry of the then-current term of appointment, unless terminated by either party in writing prior to the expiry term of letter of appointment. Pursuant to the letter of appointment, the directorship of Ms. Han is subject to retirement by rotation and re-election pursuant to the Bye-laws of the Company and she is entitled to receive a director’s fee of HK\$120,000 per annum. The director’s fee of Ms. Han has been recommended by the remuneration committee of the Board and approved by the Board based on her qualifications and experience, level of responsibilities undertaken and prevailing market conditions. The director’s fee of Ms. Han will be subject to annual review by the remuneration committee of the Board and the Board.

Save as disclosed above, there is no other information of Ms. Han that needs to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders of the Company in respect of Ms. Han’s appointment.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board also announces that with effect from 29 April 2025:

1. following the resignation of Mr. Chai as Independent Non-executive Director of the Company, Mr. Chai ceased to be the Chairman of the Audit Committee and a member of the Remuneration Committee and the Nomination Committee; and
2. following the appointment of Ms. Han as Independent Non-executive Director of the Company, Ms. Han has been appointed as the Chairman of the Audit Committee and a member of the Remuneration Committee and the Nomination Committee.

The Board would like to express its sincere gratitude to Mr. Chai for his valuable contributions to the Company during their tenure of office and wish to extend its warmest welcome to Mr. Yang and Ms. Han for joining the Board.

By Order of the Board
Reliance Global Holdings Limited
Yiu Wai Yee, Catherine
Executive Director

Hong Kong, 29 April 2025

As at the date of this announcement, the Board comprises Mr. Lai Ming Wai (Chief Executive Officer), Ms. Yiu Wai Yee, Catherine and Mr. Yang Zheng as Executive Directors; and Ms. Han Li, Mr. Wong Chi Kit and Mr. Fung Kim Shun as Independent Non-Executive Directors.