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RELIANCE GLOBAL HOLDINGS LIMITED

信保環球控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 723)

DISCLOSEABLE TRANSACTION REDEMPTION OF FUND

THE REDEMPTION

On 21 August 2024, Trans Minerals, an indirect wholly-owned subsidiary of the Company, redeemed its entire interest in the Fund for an amount of approximately HK\$10,101,000.

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios calculated in accordance with the Rule 14.07 of Listing Rules in respect of the Redemption are more than 5% but are less than 25%, the Redemption constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

THE REDEMPTION

Trans Minerals subscribed the Fund by investing HK\$10,000,000 on 27 May 2024. As all the applicable percentage ratios calculated in accordance with Rule 14.07 of the Listing Rules in respect of the Subscription are less than 5%, the Subscription did not constitute a disclosable transaction of the Company and is not subject to any reporting and announcement requirements under Chapter 14 of the Listing Rules.

The Board announces that Trans Minerals redeemed its entire interest in the Fund on 21 August 2024 and the respective proceeds amounts to approximately HK\$10,101,000.

* For identification only

INFORMATION OF THE FUND

The Fund is a sub-fund of BOCHK Wealth Creation Series, which is managed by BOCHK Asset Management Limited.

The Fund is to preserve capital and provide an investment vehicle for the investor to seek returns in Hong Kong Dollar in line with the prevailing money market rates available from a managed portfolio of short term and high quality or investment grade money market investments, while offering ready availability of monies.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the fund manager and its ultimate beneficial owner are third parties independent of the Company and its connected persons at the date of this announcement.

REASONS FOR AND BENEFITS OF THE REDEMPTION

Trans Minerals subscribed to the Fund for treasury purposes. Considering the Group's recent financial needs and the prevailing market value of the Fund, the Board believes that the Redemption provides a favorable opportunity for the Group to exit its investment in the Fund.

The Directors consider that the terms of Redemption are fair and reasonable, and the Redemption is on normal commercial terms and in the interests of the Company and its Shareholders as a whole.

FINANCIAL EFFECT OF THE DISPOSAL

The proceeds from the Redemption are approximately HK\$10,101,000. The Group expects that there will be a gain of approximately HK\$101,000. This represents the difference between the proceeds and the respective cost of the Subscription, which is subject to the auditors' review.

INTENDED USE OF PROCEEDS

The Group will apply the proceeds from the Redemption as general working capital of the Group.

INFORMATION OF THE GROUP

The Company is an investment holding company. The Group is principally engaged in forest-related business comprising timber supply chain and sustainable forest management, money lending business and leasing of properties.

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios calculated in accordance with the Rule 14.07 Listing Rules in respect of the Redemption are more than 5% but are less than 25%, the Redemption constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, the following expressions shall, unless the context requires otherwise, have the following meanings:

“Board”	Board of Directors
“Company”	Reliance Global Holdings Limited, a company incorporated in Bermuda with limited liability and the Shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 723)
“Director(s)”	director(s) of the Company
“Fund”	BOCHK All Weather HKD Money Market Fund, a Sub-Fund of BOCHK Wealth Creation Series, which is a unit trust governed by its trust deed dated 4 June 2012, as amended, entered with BOCHK Asset Management Limited, as the Manager, and BOCI-Prudential Trustee Limited, as the Trustee. It is established under and governed by the laws of Hong Kong
“Group”	the Company and its subsidiaries
“Hong Kong”	Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	Rules Governing the Listing of Securities on the Stock Exchange
“Redemption”	the redemption of 10,000,000 Class I1 units of the Fund with a total amount of approximately HK\$10,101,000
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Subscription”	subscribed 10,000,000 Class I1 units of the Fund for a total amount of HK\$10,000,000
“Trans Minerals”	Trans Minerals International Limited, an indirect wholly-owned subsidiary of the Company
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong

“%”

per cent.

By Order of the Board
Reliance Global Holdings Limited
Wang Jingyu
Chairlady

Hong Kong, 21 August 2024

As at the date of this announcement, the Board comprises Ms. Wang Jingyu (Chairlady), Mr. Lai Ming Wai (Chief Executive Officer), Ms. Chan Yuk Yee and Ms. Yiu Wai Yee, Catherine as Executive Directors and Mr. Yam Kwong Chun, Mr. Chai Chi Keung and Mr. Wong Chi Kit as Independent Non-executive Directors.