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RELIANCE GLOBAL HOLDINGS LIMITED

信保環球控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 723)

PROFIT WARNING

This announcement is made by Reliance Global Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board of Directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the unaudited management accounts of the Group for the year ended 31 March 2023 (“**FY2023**”), the Group expects to record a substantial decline in profit attributable to owners of the Company to near break-even level as compared with the same for the year ended 31 March 2022 of approximately HK\$12.8 million. The decline in the Group’s results is mainly due to (i) the loss recorded by the Group’s timber supply chain operation primarily due to the decline in its revenue, the squeeze in profit margin, and the surge in energy costs in Europe; and (ii) the decrease in profit (before reversal of net impairment loss) recorded by the Group’s money lending operation primarily due to the decline in its revenue owing to the reduced size of its loan portfolio.

**For identification purpose only*

The Company is in the process of finalising the annual results of the Group for FY2023. The information contained in this announcement is only based on a preliminary assessment by the Board according to the unaudited management accounts of the Group for FY2023 which have not been reviewed or audited by the Company's auditor.

Further details of the Group's financial results and performance will be disclosed in the annual results announcement of the Company for FY2023 which is expected to be announced before the end of June 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Reliance Global Holdings Limited
Wang Jingyu
Chairlady

Hong Kong, 23 June 2023

As at the date of this announcement, the Board comprises Ms. Wang Jingyu (Chairlady), Mr. Lai Ming Wai (Chief Executive Officer) and Ms. Chan Yuk Yee as Executive Directors; and Mr. Yam Kwong Chun, Mr. Chai Chi Keung and Mr. Wong Chi Kit as Independent Non-executive Directors.