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RELIANCE GLOBAL HOLDINGS LIMITED

信保環球控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 723)

ANNOUNCEMENT MADE PURSUANT TO RULES 13.51(2)(h) AND 13.51B(2) OF THE LISTING RULES

This announcement is made by Reliance Global Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.51(2)(h) and 13.51B(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board of Directors of the Company (the “**Board**”) has been informed that Mr. Lai Ming Wai (“**Mr. Lai**”), an Executive Director and the Chief Executive Officer of the Company, has been publicly criticised by the Listing Committee of the Stock Exchange on 12 July 2021 in relation to his breach of Rule 3.08(f) of the Listing Rules and his obligation under the Declaration and Undertaking with regards to Directors given by him to the Stock Exchange in the form set out in Form B of Appendix 5 to the Listing Rules for failing to comply with the Listing Rules to the best of his ability and to use his best endeavours to procure Winshine Science Company Limited (stock code: 209) (“**Winshine**”) to comply with the Listing Rules and to maintain adequate and effective internal controls during his tenure as an independent non-executive director of Winshine (the “**Criticism**”). Mr. Lai is required to attend 18 hours of training on regulatory and legal topics including Listing Rules compliance (the “**Training**”). The Training must include three hours on each of (i) directors’ duties; (ii) the Corporate Governance Code under Appendix 14 to the Listing Rules; and (iii) the Listing Rule requirements for Chapter 13. Mr. Lai resigned as an independent non-executive director of Winshine on 11 April 2019.

Further details relating to the Criticism can be found in the regulatory announcement made by the Stock Exchange on the website of the Stock Exchange on 12 July 2021 (the “**Regulatory Announcement**”).

The Board has carefully assessed the Criticism against Mr. Lai. In view of that there is no evidence that the Criticism involved any act of dishonesty or fraud or cast doubt on Mr. Lai’s integrity which would affect his suitability as a director of the Company and having considered that Mr. Lai will attend the Training as directed by the Listing Committee of the Stock Exchange and taking into account of the background, expertise, skills and experience of Mr. Lai, the Board considers that Mr. Lai is still suitable to act as an Executive Director and the Chief Executive Officer of the Company.

** For identification purpose only*

Mr. Lai has confirmed to the Company that save as disclosed in the Regulatory Announcement and this announcement, there is no other matter that needs to be brought to the attention of the shareholders of the Company.

By Order of the Board
Reliance Global Holdings Limited
Wang Jingyu
Chairlady

Hong Kong, 13 July 2021

As at the date of this announcement, the Board comprises Ms. Wang Jingyu (Chairlady), Mr. Lai Ming Wai (Chief Executive Officer) and Ms. Chan Yuk Yee as Executive Directors and Mr. Yam Kwong Chun, Mr. Chiang Bun and Mr. Chai Chi Keung as Independent Non-executive Directors.