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RELIANCE GLOBAL HOLDINGS LIMITED

信保環球控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 723)

INSIDE INFORMATION

SECOND DELISTING STAGE

AND

REQUEST FOR REVIEW OF THE STOCK EXCHANGE'S DECISION TO PLACE THE COMPANY IN SECOND DELISTING STAGE

This announcement is made by the Board of Directors (the “**Board**”) of Reliance Global Holdings Limited (the “**Company**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

References are made to the announcements of the Company dated 9 February 2018, 21 February 2018, 5 July 2018, 13 July 2018, 21 September 2018, 9 October 2018 and 12 October 2018 in relation to, among others, the Stock Exchange’s decision to place the Company into the first delisting stage (collectively, the “**Announcements**”). Capitalised terms used herein shall bear the same meanings as those defined in the Announcements unless otherwise stated.

SECOND STAGE OF DELISTING PROCEDURES

The Company submitted resumption proposal to the Stock Exchange on 9 April 2019 as supplemented by submissions between 22 May 2019 and 14 February 2020 (collectively, the “**Resumption Proposal**”) with a view to seek the Stock Exchange’s approval for the resumption of trading in the Shares. The first delisting stage expired on 9 April 2019.

** For identification purpose only*

On 3 March 2020, the Company received a letter (the “**Letter**”) from the Stock Exchange stating that having considered the Resumption Proposal, they considered that the Company has not demonstrated to their satisfaction its compliance with Rule 13.24 of the Listing Rules. As a result, the Listing Department has decided to place the Company into the second delisting stage pursuant to Practice Note 17 to the Listing Rules (the “**Decision**”). The second delisting stage will expire on 2 September 2020.

The Stock Exchange has requested that the Company should provide a viable resumption proposal to the Stock Exchange at least 10 business days before the expiry of the second delisting stage, that is, by 18 August 2020 to demonstrate that the Company has complied with Rule 13.24 of the Listing Rules. The resumption proposal must be clear, plausible and coherent, and contain sufficient details (including forecasts and clear plan for future business development) for the Stock Exchange’s assessment. The Company must demonstrate that it has a business of substance and the business model is viable and sustainable. The resumption proposal should also comply with the Listing Rules and all applicable laws and regulations. If no viable resumption proposal is submitted by the end of the second delisting stage, the Stock Exchange will determine whether to place the Company in the third delisting stage.

REVIEW OF THE STOCK EXCHANGE’S DECISION

Under Rules 2B.06(1) and 2B.08(1) of the Listing Rules, the Company has the right to request for a review of the Decision by the Listing Committee (as defined in the Listing Rules) within 7 business days of receipt of the Decision.

Having considered the Decision, the Company has on 10 March 2020 submitted a written request to the Listing Committee pursuant to Rule 2B.06(1) of the Listing Rules for reviewing of the Decision (the “**Review**”). The Listing Committee may endorse, modify or vary the Decision or make its own decision.

The Board hereby reminds the Shareholders and potential investors that the outcome of the Review is uncertain.

Should there be any material development of this matter, further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the Listing Rules. Shareholders and potential investors who have any queries about the implications of the Decision are advised to seek professional advice as they may consider appropriate.

SUSPENSION OF TRADING

Trading in the Shares has been suspended commencing from 9:00 a.m. on 10 October 2018 as the Company has been placed in the first delisting stage under Practice Note 17 of the Listing Rules referred to in the Company's announcement dated 12 October 2018.

By Order of the Board
Reliance Global Holdings Limited
Wang Jingyu
Chairlady

Hong Kong, 10 March 2020

As at the date of this announcement, the Board comprises Ms. Wang Jingyu (Chairlady), Mr. Lai Ming Wai (Chief Executive Officer) and Ms. Chan Yuk Yee as Executive Directors and Mr. Yam Kwong Chun, Mr. Chiang Bun and Mr. Chai Chi Keung as Independent Non-executive Directors.