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## **SUSTAINABLE FOREST HOLDINGS LIMITED**

**永保林業控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 723)**

### **QUARTERLY UPDATE ANNOUNCEMENT**

This announcement is made by the Board of Directors (the “**Board**”) of Sustainable Forest Holdings Limited (the “**Company**”) pursuant to Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

References are made to (i) the announcement of the Company dated 12 October 2018 in relation to, among others, the Stock Exchange’s decision to place the Company into the first delisting stage; and (ii) the announcements of the Company dated 10 January 2019, 12 April 2019 and 9 July 2019 in relation to the quarterly update on the Company (collectively, the “**Announcements**”).

On 9 April 2019, the Company submitted a resumption proposal (“**Resumption Proposal**”) to the Stock Exchange addressing the resumption conditions set out in the Announcements. On 25 April 2019 and 12 June 2019, the Company received comments on the Resumption Proposal from the Stock Exchange. On 22 and 28 May 2019 and 28 June 2019, the Company submitted its replies to address the Stock Exchange’s comments. As at the date of this announcement, the Company has not received further comments on the Resumption Proposal from the Stock Exchange.

### **SUSPENSION OF TRADING**

Trading in the shares of the Company has been suspended commencing from 9:00 a.m. on 10 October 2018 as the Company has been placed in the first delisting stage under Practice Note 17 of the Listing Rules referred to in the Company’s announcement dated 12 October 2018.

*\* For identification purpose only*

By Order of the Board  
**Sustainable Forest Holdings Limited**  
**Wang Jingyu**  
*Chairlady*

Hong Kong, 9 October 2019

*As at the date of this announcement, the Board comprises Ms. Wang Jingyu (Chairlady), Mr. Lai Ming Wai (Chief Executive Officer) and Ms. Chan Yuk Yee as Executive Directors and Mr. Yam Kwong Chun, Mr. Chiang Bun and Mr. Chai Chi Keung as Independent Non-executive Directors.*