

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **SUSTAINABLE FOREST HOLDINGS LIMITED**

**永保林業控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 723)**

### **PROPOSED CHANGE OF COMPANY NAME**

The Board of Directors (the “**Board**”) of Sustainable Forest Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) proposes to change the English name of the Company from “Sustainable Forest Holdings Limited” to “Reliance Global Holdings Limited”. Upon the change of the English name of the Company becoming effective, the Company will adopt the Chinese name “信保環球控股有限公司” for identification purpose only in place of its existing Chinese name “永保林業控股有限公司” which was adopted for identification purpose only (the “**Proposed Change of Company Name**”).

### **CONDITIONS FOR THE PROPOSED CHANGE OF COMPANY NAME**

The Proposed Change of Company Name is subject to the following conditions having been satisfied:

- (i) the passing of a special resolution by the shareholders of the Company (the “**Shareholders**”) at the forthcoming annual general meeting of the Company (the “**AGM**”) to approve the Proposed Change of Company Name; and
- (ii) the Registrar of Companies in Bermuda granting approval for the new English name of the Company.

Subject to the satisfaction of the conditions set out above, the Proposed Change of Company Name will take effect from the date of registration of the new English name of the Company in place of the existing English name of the Company by the Registrar of Companies in Bermuda. Thereafter, the Company will carry out the necessary filing procedures with the Companies Registry in Hong Kong.

*\* For identification purpose only*

## **REASONS FOR THE PROPOSED CHANGE OF COMPANY NAME**

The Company is an investment holding company. The Group is principally engaged in money lending business, forest-related business including sustainable forest management and sales of timber and wooden products, and leasing of properties. The Board considers that the Proposed Change of Company Name will better reflect the current status of the diversified business profile of the Group in particular the continued expansion of the money lending business and the forest-related business which registered significant progress during the year ended 31 March 2019. The Company's wholly owned subsidiary principally engaged in the money lending business is known as Reliance Credit Limited (“**RCL**”). The Board considers that the change in the Company's name could enhance RCL's corporate image and identity as a money lender owned by a Main Board listed company. The Board believes the proposed change can raise awareness of RCL and differentiate it from other money lenders operating in Hong Kong under a private entity structure. In addition, the new Company name also reflects the far-reaching business network of the Group's forest-related business which has suppliers, customers and projects at locations around the globe. The Board considers the Group will benefit from the Proposed Change of Company Name as it will provide the Shareholders and the investing public a more accurate reflection of the Company's corporate identity and thus is in the interests of the Company and the Shareholders as a whole.

## **EFFECTS OF THE PROPOSED CHANGE OF COMPANY NAME**

The Proposed Change of Company Name will not affect any rights of the existing holders of securities of the Company. After the Proposed Change of Company Name becomes effective, all existing certificates of securities of the Company in issue bearing the present name of the Company will continue to be evidence of title to such securities and the existing certificates will continue to be valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for the free exchange of the existing certificates of securities for new certificates bearing the new name of the Company.

Once the Proposed Change of Company Name becomes effective, new certificates of securities will be issued only in the new name of the Company.

Subject to the confirmation of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the English and Chinese stock short names of the Company for trading of the shares of the Company (the “**Shares**”) on the Stock Exchange will also be changed after the Proposed Change of Company Name becomes effective.

## **GENERAL**

A circular containing, amongst other things, (i) details of the Proposed Change of Company Name; and (ii) a notice convening the AGM and related proxy form will be despatched to the Shareholders as soon as practicable. As no Shareholders have a material interest in the Proposed Change of Company Name, no Shareholders will be required to abstain from voting on the special resolution approving the Proposed Change of Company Name at the AGM.

The Company will make further announcement(s) to inform the Shareholders of the results of the AGM, the effective date of the Proposed Change of Company Name and the new English and Chinese stock short names of the Company under which the Shares will be traded on the Stock Exchange and the new website address of the Company as and when appropriate.

Trading in the Shares has been suspended commencing from 9:00 a.m. on 10 October 2018 as the Company has been placed in the first delisting stage under Practice Note 17 of the Rules Governing the Listing of Securities on the Stock Exchange referred to in the Company's announcement dated 12 October 2018.

By Order of the Board  
**Sustainable Forest Holdings Limited**  
**Wang Jingyu**  
*Chairlady*

Hong Kong, 23 August 2019

*As at the date of this announcement, the Board comprises Ms. Wang Jingyu (Chairlady), Mr. Lai Ming Wai (Chief Executive Officer) and Ms. Chan Yuk Yee as Executive Directors and Mr. Yam Kwong Chun, Mr. Chiang Bun and Mr. Chai Chi Keung as Independent Non-executive Directors.*