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SUSTAINABLE FOREST HOLDINGS LIMITED

永保林業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 723)

CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board of Directors (the “**Board**”) of Sustainable Forest Holdings Limited (the “**Company**”) announces that Mr. Lee Rabi (“**Mr. Lee**”) resigned as the secretary of the Company and ceased to be the authorised representative of the Company (the “**Authorised Representative**”) for accepting service of process and notices on behalf of the Company in Hong Kong under the Companies Ordinance (Cap. 622 of the laws of Hong Kong) and Ms. Chan Yuk Yee (“**Ms. Chan**”), an Executive Director of the Company, has been appointed as the secretary of the Company and the Authorised Representative with effect from 28 February 2019.

Ms. Chan, aged 50, joined the Group as a consultant in October 2017 and was appointed as an Executive Director in November 2017. Ms. Chan is also a member of the Executive Committee and a director of various subsidiaries of the Company. Ms. Chan holds a Master of Business Law degree from Monash University in Australia and is an associate of both The Hong Kong Institute of Chartered Secretaries and The Institute of Chartered Secretaries and Administrators. She has extensive experience in corporate administration and company secretarial practice.

Mr. Lee has confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Lee for his valuable contribution to the Company during his tenure of office and to extend its warmest welcome to Ms. Chan for taking up her new position.

** For identification purpose only*

Trading in the shares of the Company has been suspended commencing from 9:00 a.m. on 10 October 2018 as the Company has been placed in the first delisting stage under Practice Note 17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited referred to in the Company's announcement dated 12 October 2018.

By Order of the Board
Sustainable Forest Holdings Limited
Wang Jingyu
Chairlady

Hong Kong, 28 February 2019

As at the date of this announcement, the Board comprises Ms. Wang Jingyu (Chairlady), Mr. Lai Ming Wai (Chief Executive Officer) and Ms. Chan Yuk Yee as Executive Directors and Mr. Yam Kwong Chun, Mr. Chiang Bun and Mr. Chai Chi Keung as Independent Non-executive Directors.