

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SUSTAINABLE FOREST HOLDINGS LIMITED

永保林業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 723)

QUARTERLY UPDATE ANNOUNCEMENT

This announcement is made by Sustainable Forest Holdings Limited (the "**Company**") pursuant to Rule 13.24A of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). Reference is made to the announcement of the Company dated 12 October 2018 in relation to, among others, the Stock Exchange's decision to place the Company into the first delisting stage.

Pursuant to a letter from the Stock Exchange dated 11 October 2018, the Company has been placed in the first delisting stage under Practice Note 17 of the Listing Rules which will expire on 9 April 2019. The Company is required to submit a viable resumption proposal at least 10 business days (i.e. 25 March 2019) before the expiry of the first delisting stage to address the followings:

- (i) demonstrate its compliance with Rule 13.24 of the Listing Rules; and
- (ii) announce all material information for its shareholders and investors to appraise its position.

The Stock Exchange may modify or supplement the above resumption conditions if the Company's situation changes.

As at the date of this announcement, the Company is working with its advisers to address the resumption conditions and targets to submit a resumption proposal to the Stock Exchange before the expiry of the first delisting stage.

** For identification purpose only*

SUSPENSION OF TRADING

Trading in the shares of the Company has been suspended commencing from 9:00 a.m. on 10 October 2018.

For and on behalf of
Sustainable Forest Holdings Limited
Wang Jingyu
Chairlady

Hong Kong, 10 January 2019

As at the date of this announcement, the Board comprises Ms. Wang Jingyu (Chairlady), Mr. Lai Ming Wai (Chief Executive Officer) and Ms. Chan Yuk Yee as Executive Directors and Mr. Yam Kwong Chun, Mr. Chiang Bun and Mr. Chai Chi Keung as Independent Non-executive Directors.