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SUSTAINABLE FOREST HOLDINGS LIMITED

永保林業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 723)

**POLL RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 28 SEPTEMBER 2018**

References are made to the notice of annual general meeting (the “**Notice**”) and the circular (the “**Circular**”) of Sustainable Forest Holdings Limited (the “**Company**”) both dated 28 August 2018. Unless otherwise defined, terms used herein shall have the same meanings as defined in the Circular.

POLL RESULTS OF THE ANNUAL GENERAL MEETING

The Board is pleased to announce that all the proposed resolutions set out in the Notice were duly passed by the Shareholders at the AGM held on 28 September 2018 by way of poll.

Details of the poll results are set out as follows:

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1.	To receive, consider and adopt the audited consolidated financial statements of the Company and the report of the directors and of the auditor for the year ended 31 March 2018.	5,490,489,682 (100.00%)	Nil (0.00%)
2.	(i) To re-elect Ms. Wang Jingyu as an Executive Director of the Company.	5,490,489,682 (100.00%)	Nil (0.00%)
	(ii) To re-elect Mr. Lai Ming Wai as an Executive Director of the Company.	5,490,489,682 (100.00%)	Nil (0.00%)

* For identification purpose only

Ordinary Resolutions		Number of Votes (%)	
		For	Against
2.	(iii) To re-elect Ms. Chan Yuk Yee as an Executive Director of the Company.	5,490,489,682 (100.00%)	Nil (0.00%)
	(iv) To re-elect Mr. Yam Kwong Chun as an Independent Non-executive Director of the Company.	5,490,489,682 (100.00%)	Nil (0.00%)
	(v) To re-elect Mr. Chiang Bun as an Independent Non-executive Director of the Company.	5,490,489,682 (100.00%)	Nil (0.00%)
	(vi) To re-elect Mr. Chai Chi Keung as an Independent Non-executive Director of the Company.	5,490,489,682 (100.00%)	Nil (0.00%)
	(vii) To authorise the Board of Directors to fix the remuneration of the directors of the Company.	5,490,489,682 (100.00%)	Nil (0.00%)
3.	To re-appoint Crowe Horwath (HK) CPA Limited (now known as Crowe (HK) CPA Limited) as auditor of the Company and to authorise the Board of Directors to fix its remuneration.	5,490,489,682 (100.00%)	Nil (0.00%)
4.	(i) To grant a general mandate to the directors of the Company to allot, issue and deal with the Company's shares, in terms as set out in ordinary resolution 4(A) in the notice of the AGM.	5,490,489,682 (100.00%)	Nil (0.00%)
	(ii) To grant a general mandate to the directors of the Company to repurchase the Company's own shares, in terms as set out in ordinary resolution 4(B) in the notice of the AGM.	5,490,489,682 (100.00%)	Nil (0.00%)
	(iii) To approve the extension of the general mandate granted to the directors of the Company to allot, issue and deal with the Company's shares, in terms as set out in ordinary resolution 4(C) in the notice of the AGM.	5,490,489,682 (100.00%)	Nil (0.00%)

As more than 50% of the votes were cast in favour of each of the above resolutions, all the above resolutions were duly passed as ordinary resolutions of the Company.

As at the date of the AGM, the total number of issued Shares was 9,105,709,503 Shares, which was the total number of Shares entitling the holders to attend and vote on all the resolutions at the AGM. There were no restrictions on the Shareholders to cast votes on any of the resolutions proposed at the AGM. There were no Shares entitling the holders to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Listing Rules. None of the Shareholders was required under the Listing Rules to abstain from voting on any of the resolutions at the AGM.

Tricor Tengis Limited, the Hong Kong branch share registrar and transfer office of the Company, acted as scrutineer for the poll at the AGM.

By Order of the Board
Sustainable Forest Holdings Limited
Wang Jingyu
Chairlady

Hong Kong, 28 September 2018

As at the date of this announcement, the Board comprises Ms. Wang Jingyu (Chairlady), Mr. Lai Ming Wai (Chief Executive Officer) and Ms. Chan Yuk Yee as Executive Directors; and Mr. Yam Kwong Chun, Mr. Chiang Bun and Mr. Chai Chi Keung as Independent Non-executive Directors.