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SUSTAINABLE FOREST HOLDINGS LIMITED

永保林業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 723)



YU MING INVESTMENT MANAGEMENT LIMITED
禹銘投資管理有限公司

Financial Adviser to the Company

UPDATE ON LISTING STATUS

This announcement is made by Sustainable Forest Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 9 and 21 February 2018 and 5 and 13 July 2018 relating to the Stock Exchange’s decision (the “**Decision**”) to place the Company into the first delisting stage (the “**Announcements**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

On 13 July 2018, the Company submitted a review request to the Listing (Review) Committee of the Stock Exchange for the Second Review. The hearing of the Second Review is scheduled to be held on 3 October 2018.

In the event that the Listing (Review) Committee upholds the Decision, the Company will be placed into the first delisting stage and trading in the shares of the Company will be suspended commencing from the next business day after the receipt of the decision of the

** For identification purpose only*

Listing (Review) Committee. Trading in the shares of the Company will only be resumed if a resumption proposal of the Company is approved by the Stock Exchange.

Further announcement(s) will be made by the Company in respect of the Second Review as and when appropriate and in accordance with the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Sustainable Forest Holdings Limited
Wang Jingyu
Chairlady

Hong Kong, 21 September 2018

As at the date of this announcement, the Board comprises Ms. Wang Jingyu (Chairlady), Mr. Lai Ming Wai (Chief Executive Officer) and Ms. Chan Yuk Yee as Executive Directors; and Mr. Yam Kwong Chun, Mr. Chiang Bun and Mr. Chai Chi Keung as Independent Non-executive Directors.