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SUSTAINABLE FOREST HOLDINGS LIMITED

永保林業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 723)

**RESIGNATION OF EXECUTIVE DIRECTOR
AND
MEMBER OF EXECUTIVE COMMITTEE**

The Board of Directors (the “**Board**”) of Sustainable Forest Holdings Limited (the “**Company**”) hereby announces that Ms. Lai Yin Ling (“**Ms. Lai**”) resigned as an Executive Director and a member of the Executive Committee of the Company with effect from 24 July 2018 as she needs to devote more time to her personal affairs.

Ms. Lai confirmed that there is no disagreement with the Board and there is no matter in relation to her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Ms. Lai for her valuable contributions to the Company during her tenure of office.

By Order of the Board
Sustainable Forest Holdings Limited
Wang Jingyu
Chairlady

Hong Kong, 24 July 2018

As at the date of this announcement, the Board comprises Ms. Wang Jingyu (Chairlady), Mr. Lai Ming Wai (Chief Executive Officer) and Ms. Chan Yuk Yee as Executive Directors and Mr. Yam Kwong Chun, Mr. Chiang Bun and Mr. Chai Chi Keung as Independent Non-executive Directors.

** For identification purpose only*