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Bright Prosperous Holdings Limited

晉盈控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 723)

COMPLETION OF PLACING OF EXISTING SHARES AND SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that the Placing has been completed on 22 October 2009. The Placing Agent has successfully placed 917,640,000 Placing Shares (being the maximum number Placing Shares), which represent approximately 11.34 per cent. of the Shares in issue as at the date of this announcement, at the Placing Price of HK\$0.081 per Share to no less than six Placees who are independent of and not connected with the Company or any of the connected persons of the Company.

Accordingly, the Vendor will subscribe for 917,640,000 Subscription Shares at HK\$0.081 per Subscription Share pursuant to the Subscription Agreement. The Subscription is still conditional upon the Listing Committee of the Stock Exchange having granted the listing of and permission to deal in the Subscription Shares. Completion of the Subscription is expected to take place on 27 October 2009.

The net proceeds from the Subscription are approximately HK\$72 million.

Reference is made to the announcement of the Company dated 19 October 2009 (the “Announcement”). Unless the context requires otherwise, terms used herein shall have the same meanings defined in the Announcement.

COMPLETION OF THE PLACING

The Board is pleased to announce that the Placing has been completed on 22 October 2009.

The Placing Agent has successfully placed 917,640,000 the Placing Shares (being the maximum number Placing Shares), which represent approximately 11.34 per cent. of the Shares in issue as at the date of this announcement, at the Placing Price of HK\$0.081 per Share.

The Placing Shares have been placed to no less than six Placees who are independent of and not connected with the Company or any of the connected persons of the Company. To the best of the Directors’ knowledge, information and belief, and having made all reasonable enquiries, none of the Placees of the Placing Shares are connected persons (as defined in the Listing Rules) of the Company.

* *for identification purpose only*

SUBSCRIPTION

The Vendor will subscribe for 917,640,000 Subscription Shares at HK\$0.081 per Subscription Share pursuant to the Subscription Agreement. The Subscription is still conditional upon the Listing Committee of the Stock Exchange having granted the listing of and permission to deal in the Subscription Shares. Completion of the Subscription is expected to take place on 27 October 2009. The Subscription Shares represent approximately 11.34 per cent. of the Shares in issue as at the date of this announcement and approximately 10.18 per cent. of the share capital of the Company as enlarged by the issue of the Subscription Shares.

The net proceeds from the Subscription are approximately HK\$72 million.

SHAREHOLDING STRUCTURE OF THE COMPANY

The following table illustrates the shareholding structure of the Company immediately before and after completion of the Placing and the Subscription:

	Immediately before completion of the Placing		Immediately after completion of the Placing		Immediately after completion of the Subscription	
	<i>Approximate</i> Shares	<i>Approximate</i> %	<i>Approximate</i> Shares	<i>Approximate</i> %	<i>Approximate</i> Shares	<i>Approximate</i> %
Ms. Chung Oi Ling, Stella (<i>Note 1</i>)	75,000,000	0.93	75,000,000	0.93	75,000,000	0.83
Ms. Lau Wa Chun (<i>Note 2</i>)	2,100,000	0.03	2,100,000	0.03	2,100,000	0.02
The Vendor	2,420,280,000	29.90	1,502,640,000	18.56	2,420,280,000	26.86
Placees	0	0	917,640,000	11.34	917,640,000	10.18
Other public shareholders	5,597,256,930	69.15	5,597,256,930	69.15	5,597,256,930	62.11
Total:	<u>8,094,636,930</u>	<u>100.00</u>	<u>8,094,636,930</u>	<u>100.00</u>	<u>9,012,276,930</u>	<u>100.00</u>

Notes:

1. Ms. Chung Oi Ling, Stella is an executive Director.
2. Ms. Lau Wa Chun is an independent non-executive Director.

By order of the Board
Bright Prosperous Holdings Limited
Leung Chau Ping, Paul
Executive Director

Hong Kong, 23 October 2009

As at the date of this announcement, the Board consists of Mr. Leung Chau Ping, Paul and Ms. Chung Oi Ling, Stella as executive Directors and Mr. Leung Siu Hung, Joel, Mr. Chu Kin Wang, Peleus and Ms. Lau Wa Chun as independent non-executive Directors.