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Bright Prosperous Holdings Limited
晉盈控股有限公司*

(formerly known as Magnesium Resources Corporation of China Limited)

(Incorporated in Bermuda with limited liability)

(Stock code: 723)

UNUSUAL PRICE MOVEMENTS

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of Bright Prosperous Holdings Limited (the “Company”) has noted the recent increases in the price of the shares of the Company and wish to state that, save as disclosed below, the Company is not aware of any reasons for such movements.

The Company is now in negotiation and finalization of a sale and purchase agreement in respect of a potential acquisition with an independent third party which may constitute a very substantial acquisition for the Company and is price sensitive in nature. As at the date of this announcement, no agreement has been entered into by the company in respect of the potential acquisition. The Company will comply with relevant requirements under the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”) in the event that any agreement regarding the potential transaction is entered into by the Company.

The Company also confirms that, save as disclosed above, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Please note that the subject transaction may or may not proceed. Shareholders and investors are reminded to exercise caution in dealing in securities of the Company.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By order of the Board
Bright Prosperous Holdings Limited
Teoh Tean Chai, Anthony
Executive Director

Hong Kong, 25 February 2009

As at the date of this announcement, the board of directors of the Company comprises Mr. Teoh Tean Chai, Anthony and Ms. Chung Oi Ling, Stella as executive directors and Mr. Lo Chi Ho, William, Mr. Chu Kin Wang, Peleus and Ms. Lau Wa Chun as independent non-executive directors.

**For identification purpose only*