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SUSTAINABLE FOREST HOLDINGS LIMITED

永保林業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 723)

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board of Directors (the “**Board**”) of Sustainable Forest Holdings Limited (the “**Company**”) hereby announces that Mr. Yeung Sau Chung (“**Mr. Yeung**”) resigned as a Non-executive Director of the Company with effect from 15 March 2018 as he needs to devote more time to his other personal engagements.

Mr. Yeung confirmed that there is no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Yeung for his valuable contributions to the Company during his tenure of office.

By Order of the Board
Sustainable Forest Holdings Limited
Wang Jingyu
Chairlady

Hong Kong, 15 March 2018

As at the date of this announcement, the Board comprises Ms. Wang Jingyu (Chairlady), Mr. Lai Ming Wai (Chief Executive Officer), Ms. Lai Yin Ling and Ms. Chan Yuk Yee as Executive Directors and Mr. Yam Kwong Chun, Mr. Chiang Bun and Mr. Chai Chi Keung as Independent Non-executive Directors.

** For identification purpose only*