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SUSTAINABLE FOREST HOLDINGS LIMITED

永保林業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 723)

UPDATE ON LISTING STATUS

This announcement is made by Sustainable Forest Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 9 February 2018 (the “**Announcement**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

According to the Letter, the Stock Exchange considers that the Company has failed to maintain a sufficient level of operations or assets as required by Rule 13.24 of the Listing Rules to warrant the continued listing of the Shares. The Stock Exchange has therefore decided to suspend trading in the Shares under Rule 6.01(3) of the Listing Rules and place the Company in the first delisting stage under Practice Note 17 of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that the Company has on 21 February 2018 submitted a written request to the Listing Committee (as defined in the Listing Rules) pursuant to Rule 2B.06(1) of the Listing Rules for reviewing of the Decision (the “**Review**”).

** For identification purpose only*

The Directors wish to remind Shareholders and potential investors that the outcome of the Review is uncertain.

Should there be any material development(s), further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the Listing Rules. Shareholders and potential investors who have any queries about the implications of the Decision are advised to obtain appropriate professional advice.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Sustainable Forest Holdings Limited
Yeung Sau Chung
Chairman

Hong Kong, 21 February 2018

As at the date of this announcement, the Board comprises Mr. Yeung Sau Chung (Chairman), Ms. Wang Jingyu, Ms. Lai Yin Ling and Ms. Chan Yuk Yee as Executive Directors; and Yam Kwong Chun, Mr. Chiang Bun and Mr. Chai Chi Keung as Independent Non-executive Directors.