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## **SUSTAINABLE FOREST HOLDINGS LIMITED**

**永保林業控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 723)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR AND APPOINTMENT OF MEMBERS OF EXECUTIVE COMMITTEE**

The Board is pleased to announce that with effect from 17 November 2017:

1. Ms. Chan Yuk Yee has been appointed as an Executive Director of the Company; and
2. Ms. Wang Jingyu, Ms. Lai Yin Ling and Ms. Chan Yuk Yee, all being Executive Directors of the Company, have been appointed as members of the Executive Committee of the Company.

#### **1. APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board of Directors (the “**Board**”) of Sustainable Forest Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) is pleased to announce that Ms. Chan Yuk Yee (“**Ms. Chan**”) has been appointed as an Executive Director of the Company with effect from 17 November 2017.

*Set out below are the biographical details of Ms. Chan:*

##### **Ms. Chan**

Ms. Chan, aged 49, joined the Group as a consultant in October 2017. Ms. Chan holds a Master of Business Law degree from Monash University in Australia and is an associate of both The Hong Kong Institute of Chartered Secretaries and The Institute of Chartered Secretaries and Administrators. She has extensive experience in corporate administration and company secretarial practice.

\* For identification purpose only

Ms. Chan is an executive director and the company secretary of Birmingham Sports Holdings Limited (stock code: 2309) and the company secretary of China Strategic Holdings Limited (stock code: 235) and Hailiang International Holdings Limited (stock code: 2336). Ms. Chan was an executive director of Courage Investment Group Limited (“**Courage Investment**”) (stock code: 1145) and EPI (Holdings) Limited (stock code: 689) until 19 October 2017 and 10 November 2017 respectively; an executive director and the company secretary of China Tycoon Beverage Holdings Limited (now known as Winshine Science Company Limited) (“**Winshine**”) (stock code: 209) until 10 November 2014 when she was re-designated as a non-executive director of Winshine and served until 8 April 2015. All of the above companies are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and with Courage Investment also listed on the Singapore Exchange Securities Trading Limited.

Save as disclosed above, Ms. Chan has not held any other directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years prior to the date of this announcement.

As at the date of this announcement and within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Ms. Chan is not interested in and does not hold any short position in any shares or underlying shares or any debentures of the Company.

Save as disclosed above, as at the date of this announcement, Ms. Chan (i) does not hold any other positions in the Group; and (ii) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

There is an employment contract entered into between a subsidiary of the Company and Ms. Chan. According to the employment contract, Ms. Chan is not appointed for any specific length or proposed length of service and her term of service shall continue unless and until terminated by either party by giving to the other two months’ prior notice in writing. The directorship of Ms. Chan is subject to retirement by rotation and re-election pursuant to the bye-laws of the Company. Ms. Chan is entitled to receive a remuneration of HK\$455,000 per annum which has been approved by the Remuneration Committee based on her qualifications, experience, level of responsibilities undertaken and prevailing market conditions. Ms. Chan may also be entitled to receive discretionary bonuses or other benefits as may be decided by the Remuneration Committee having regard to Ms. Chan’s and the Company’s performance. The remuneration of Ms. Chan is subject to annual review by the Remuneration Committee.

Save as disclosed above, there is no other information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange and there is no other matter relating to the appointment of Ms. Chan that needs to be brought to the attention of the shareholders of the Company.

## **2. APPOINTMENT OF MEMBERS OF THE EXECUTIVE COMMITTEE**

The Board is also pleased to announce that Ms. Wang Jingyu (“**Ms. Wang**”), Ms. Lai Yin Ling (“**Ms. Lai**”) and Ms. Chan, all being Executive Directors of the Company, have been appointed as members of the Executive Committee of the Company with effect from 17 November 2017.

The Board would like to take this opportunity to extend its warmest welcome to Ms. Chan for joining the Board and Ms. Wang and Ms. Lai for taking up their new positions.

By Order of the Board  
**Sustainable Forest Holdings Limited**  
**Yeung Sau Chung**  
*Chairman*

Hong Kong, 17 November 2017

*As at the date of this announcement, the Board comprises Mr. Yeung Sau Chung (Chairman), Mr. Mung Wai Ming, Mr. Liu Shun Chuen, Ms. Wang Jingyu, Ms. Lai Yin Ling and Ms. Chan Yuk Yee as Executive Directors; and Mr. William Keith Jacobsen, Mr. Wu Wang Li and Mr. Ng Wai Hung as Independent Non-executive Directors.*