

### Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy): 30 September 2017

To: Hong Kong Exchanges and Cleari	ing Limited			
Name of Issuer  Sustainable Forest Holdings Limited  2 October 2017				
I. Movements in Authorised Share Cap	oital			
1. Ordinary Shares				
(1) Stock code : <u>00723</u> Descr	ription : Ordi	nary Shares		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)	
Balance at close of preceding month	30,000,000,000	HK\$0.01	HK\$300,000,000	
Increase/(decrease)	Nil		Nil	
Balance at close of the month	30,000,000,000	HK\$0.01	HK\$300,000,000	
(2) Stock code : N/A Descr	ription: N/A	4		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)	
Balance at close of preceding month	N/A	N/A	N/A	
Increase/(decrease)	N/A	<u>—</u>	N/A	
Balance at close of the month	N/A	N/A	N/A	

# 2. Preference Shares

Stock code :	N/A Description :		Convertible Preferred Shares (Unlisted)			
		No. of pr sha		Par value (State currency)	Authorised share capital (State currency)	
Balance at close of	preceding mont	h 27,534,0	000,000	HK\$0.01	HK\$275,340,000	
Increase/(decrease)		N	Nil		Nil	
Balance at close of	the month	27,534,1	000,000	HK\$0.01	HK\$275,340,000	

# 3. Other Classes of Shares

Stock code : N/A Descr	iption : N/A		
	No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	N/A	N/A	N/A
Increase/(decrease)	(decrease) N/A		N/A
Balance at close of the month	N/A	N/A	N/A

Total authorised share capital at the end of the month  $(State\ currency)$ :

HK\$575,340,000

# II. Movements in Issued Share Capital

	No. of ordi	nary shares	No of preference	No. of other classes
	(1)	(2)	shares	of shares
Balance at close of preceding month	8,910,242,737	N/A	9,655,527,221	N/A
Increase/ (decrease) during the month	Nil	N/A	Nil	N/A
Balance at close of the month	8,910,242,737	N/A	9,655,527,221	N/A

# III. Details of Movements in Issued Share Capital

Share Options (under	Share Option	Schemes of the I	ssuer)			
Particulars of share option scheme including EGM approval date		Movement durin	ng the month		No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
(dd/mm/yyyy) and — class of shares issuable	Granted	Exercised	Cancelled	Lapsed	•	
1. Share Option	Granted	Lacreised	Cancenda	Барзец		
Scheme						
(27/11/2009)						
Ordinary shares (Note 1)	Nil	Nil	Nil	(379,945)	Nil	52,944,646
2. N/A						
( / / ) shares (Note 1)	N/A	N/A	N/A	N/A	N/A	N/A
3. N/A						
( / / ) shares	N/A	N/A	N/A	N/A	N/A	N/A
(Note 1)	<u> </u>		<del></del>			· · · · · · · · · · · · · · · · · · ·
		Tot	tal A. (Ordin		Nil	
				nce shares)	Nil	
			(0	Other class)	Nil	
Total funds raised dur options (State currence		from exercise of		Nil		

Warrants to Issue Shares of the Issuer which are to be Listed

Description of woments		Nominal value at		Nominal value	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the
Description of warrants (Date of expiry - dd/mm/yyyy	nominal value	close of preceding month	during the month	at close of the month		month
1. Ordinary Share Warrants	·	preceding monar	IIIOIiui	IIIOIIui		
(unlisted)						
(unisted)	HK\$	59 224 652 00	Nil	50 224 652 00	Nil	(0( 200 050
(0/  05 2019)		58,334,653.90	INII	58,334,653.90	1111	686,290,059
(06/05/2018)	NI/	٨				
Stock code (if listed) Class of shares	N/A	A	-			
issuable (Note 1)	Ordinary	Shares				
Subscription price	HK\$0.0850 per		-			
EGM approval date	тиции г	01 4111W2 J 222	-			
(if applicable)						
(dd/mm/yyyy)	N/A	A	_			
2. Convertible Preferred						
Shares Warrants (unlisted	<u>l)</u>					
	HK\$	2,157,945.67	Nil	2,157,945.67	Nil	6,735,161
(06/05/2018)						
Stock code (if listed)	N/A	A	_			
Class of shares	C 43.1. D	0 101				
issuable (Note 1)	Convertible Pre		<u>-</u>			
Subscription price	HK\$0.3204 per cor sha	_				
EGM approval date	DIIW	10	-			
(if applicable)						
(dd/mm/yyyy)	N/A	A				
3. N/A			-			
	N/A	N/A	N/A	N/A	N/A	N/A
_( / / )						
Stock code (if listed)			_			
Class of shares						
issuable (Note 1)			_			
Subscription price EGM approval date			_			
(if applicable)						
(dd/mm/yyyy)	( / /	)				
4. N/A			-			
	 N/A	N/A	N/A	N/A	N/A	N/A
( / / )						-
Stock code (if listed)						
Class of shares			-			
issuable (Note 1)			_			
Subscription price			_			
EGM approval date						
(if applicable)	(	,				
(dd/mm/yyyy)	( / /		_			
		Tots	al B. (Ordi	inary shares)	Nil	
		1011	,	ence shares)	Nil	
			,	(Other class)	Nil	

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed)

Convertibles (i.e. Convertible	into Shares of the Is	ssuer which are to	o be Listed)		21. 2	3.T 0
Class and description	Currency of amount outstanding	Amount at close of preceding month	e Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. Convertible Preferred						
Shares (unlisted)						
	HK\$	12,931,509.70	Nil	12,931,509.70	Nil	40,410,967
Stock code (if listed)	N/A					
Class of shares						
issuable (Note 1)	Ordinary Shares	<u> </u>				
Subscription price	HK\$0.32					
EGM approval date						
(if applicable)	( 12 / 07 / 2000	,				
(dd/mm/yyyy))	( 13 / 07 / 2009	<u>)                                    </u>				
2. Convertible Preferred						
Shares (unlisted)						
	HK\$	2,157,945.67	Nil	2,157,945.67	Nil	6,735,161
Stock code (if listed)	N/A					
Class of shares	Ordinary Chara					
issuable (Note 1) Subscription price	Ordinary Shares HK\$0.3204	<u> </u>				
EGM approval date	ПКФ0.3204					
(if applicable)						
(dd/mm/yyyy)	N/A					
3. Convertible Preferred						
Shares (unlisted)						
	 HK\$	1,508,676.13	Nil	1,508,676.13	Nil	28,287,677
Stock code (if listed)	N/A	1,300,070.13		1,300,070.13		20,207,077
Class of shares	1,1,1					
issuable (Note 1)	Ordinary Shares	S				
Subscription price	HK\$0.0533					
EGM approval date	11140.0000					
(if applicable)						
(dd/mm/yyyy)	(04/04/2014)					
4. Convertible Preferred		<u></u>				
Shares (unlisted)						
	HK\$	72,416,454.12	Nil	72,416,454.12	Nil	226,301,419
Stock code (if listed)		. =, =, 2	·			,,_,
Class of shares						
issuable (Note 1)	Ordinary Shares	<u> </u>				
Subscription price	HK\$0.32					
EGM approval date						
(if applicable)	/40/44/55:					
(dd/mm/yyyy)	(18/11/2014)		m . 10 /0 **	1 \	27.1	
			Total C. (Ordi		Nil	
				ence shares) Other class)	Nil Nil	<u>.</u>
			(	Outer class)	1111	

For Main Board and GEM listed issuers
Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

than under Share Option Schemes)	No. of new shares of	No. of new shares of
	issuer issued during the month pursuant	issuer which may be
	thereto	issued pursuant thereto
Full particulars including SGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:		as at close of the month
1. N/A		
1. 17/11		
	<b>3.</b> T/A	NT/A
	N/A	N/A
shares (Note 1)		
2. <u>N/A</u>		
	N/A	N/A
	IN/A	1 <b>N</b> /A
shares (Note 1)		
2 3/4		
3. <u>N/A</u>	N/A	N/A
	IN/A	1 <b>N</b> /A
shares (Note 1)		
Total D. (Ordinary shares)	Nil	
(Preference shares) (Other class)	Nil Nil	
(Other class)	INII	

Type of Issue			in Issued Share Capital	Other Movements in	Otl
Class of shares issuable (Note 1)  1. Rights issue At price: State currency      State currency	shares of shares of issuer issued issuer which during the may be month issued pursuant			Type of Issue	
1. Rights issue	I.a. N/A	Class of shares issuehla N//		J.F	
At price   currency   date : (dd/mm/yyyy)	le <u>19/71</u>				
Class of shares issuable   N/A	( / / )			1. Rights issue	1.
Class of shares issuable N/A  (Note 1)  Issue and allotment ( / / ) date: (dd/mm/yyyy)  EGM approval date: (dd/mm/yyyy)  N/A  Class of shares issuable N/A  (Note 1)  Segmaproval date: ( / / )  (Note 1)  Issue and allotment ( / / )  (Note 1)  Segmaproval date: ( / / )  (Note 1)  Class of shares issuable ( / / )  Segmaproval date: ( / / )  (Note 1)  EGM approval date: ( / / )  (dd/mm/yyyy)  EGM approval date: ( / / )  (dd/mm/yyyy)  Segmaproval date: ( / / )  Segmaproval date: ( / / )	( / / )	EGIII approvar date.			
2. Open offer  At price: State currency  Issue and allotment date: (dd/mm/yyyy)  EGM approval date: (/ / )  (Note 1)  Issue and allotment (/ / )  At price: State currency  Class of shares issuable (Note 1)  Issue and allotment (/ / )  EGM approval date: (dd/mm/yyyy)  EGM approval date: (dd/mm/yyyy)  EGM approval date: (dd/mm/yyyy)  N/A  Class of shares issuable (/ / )  Issue and allotment (/ / )	<u>N/A</u> <u>N/A</u>	(dd/mm/yyyy)			
2. Open offer  At price: State currency  Issue and allotment date: (dd/mm/yyyy)  EGM approval date: (/ / )  (Note 1)  Issue and allotment (/ / )  At price: State currency  Class of shares issuable (Note 1)  Issue and allotment (/ / )  EGM approval date: (dd/mm/yyyy)  EGM approval date: (dd/mm/yyyy)  EGM approval date: (dd/mm/yyyy)  N/A  Class of shares issuable (/ / )  Issue and allotment (/ / )	1 NI/A	Cl. C.I. i II N//			
Class of shares issuable   N/A	le <u>N/A</u>				
Class of shares issuable   N/A	( / / )		At price : State currency	2. Open offer	2.
Class of shares issuable (Note 1)  3. Placing  At price: State currency  Issue and allotment date: (dd/mm/yyyy)  EGM approval date: (dd/mm/yyyy)  N/A  Class of shares issuable (//)  (Note 1)  Issue and allotment (//)  (Note 1)  Signe and allotment (//)  Issue and allotment (//)	( / / )	EGIII approvar date.			
(Note 1)	N/A N/A	(dd/mm/yyyy)			
(Note 1)	- N/Δ	Class of shares issuable N/A			
EGM approval date:  (dd/mm/yyyy)  N/A  Class of shares issuable N/A  (Note 1)  Issue and allotment ( / / )  date: (dd/mm/yyyy)	ie <u>1971</u>				
Class of shares issuable N/A  (Note 1)  Issue and allotment ( / / ) date: (dd/mm/yyyy)	( / / )	_ issue and anothern	At price : State currency	3. Placing	3.
Class of shares issuable N/A  (Note 1)  4. Bonus issue    Issue and allotment	( / / )	2011 approvar auto.			
4. Bonus issue    Solution   Issue and allotment   ( / / )	N/A N/A	(dd iiii yyyy)			
4. Bonus issue date : (dd/mm/yyyy)	ile <u>N/A</u>				
	( / / )	issue una unatinent		4. Bonus issue	4.
EGM approval date: ( / / ) (dd/mm/yyyy)	( / / )	EGIVI approvar date.			
(dd/IIIII/yyyy) N/A	<u>N/A</u> <u>N/A</u>	(dd/mm/yyyy)			

For Main Board and GEM listed issuers

					Jour	a and Gelvi iis	
	Type of Issue					No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Type of issue						
5.	Scrip dividend	At price: State currency ———	Class of shares issuable (Note 1)  Issue and allotment date: (dd/mm/yyyy)  EGM approval date: (dd/mm/yyyy)	<u>N/A</u> ( / /	)	N/A	N/A
6.	Repurchase of shares		Class of shares repurchased (Note 1)  Cancellation date: (dd/mm/yyyy)	<u>N/A</u>	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)	N/A	N/A
			Class of shares redeemed (Note 1)	<u>N/A</u>			
7.	Redemption of shares		Redemption date : (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)	N/A	N/A
			Class of shares issuable (Note 1)	<u>N/A</u>			
8.	Consideration issue	At price : State currency —	Issue and allotment date : (dd/mm/yyyy)	( / /	)		
			EGM approval date:	( / /	)		

			For Main Bo	ard and GEM lis		
	Type of Issue			No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month	
		Class of shares issuable (Note 1)	<u>N/A</u>			
9.	Capital reorganisation	Issue and allotment date : (dd/mm/yyyy)	( / / )			
		EGM approval date: (dd/mm/yyyy)	( / / )			
				N/A	N/A	
		Class of shares issuable (Note 1)	N/A			
10.	Other (Open offer) At price: State currency	Issue and allotment date: (dd/mm/yyyy)	( / / )	)		
		EGM approval date: (dd/mm/yyyy)	( / / )	N/A	N/A	
		Total E ((	Ordinary cho	rag) Nil		
	Total E. (Ordinary shares) Nil (Preference shares) Nil (Other class) Nil					
		d (2 m d 2 m	E)	(1)		
10	otal increase / (decrease) in ordinary shares during the	e month (i.e. Total of A to	E):	(1)	Nil	
				(2)	Nil	
To	otal increase / (decrease) in preference shares during	the month (i.e. Total of A t	o E):		Nil	
	otal increase / (decrease) in other classes of shares du	•			Nil	
(T	(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)					

Remarks (if any):		
		<u> </u>
Submitted by:	Lee Rabi	_
Title:	Commence Comments and	
	Company Secretary Secretary or other duly authorised officer)	<u> </u>

### Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.