

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Sustainable Forest Holdings Limited

永保林業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 723)

POSITIVE PROFIT ALERT

This announcement is made by Sustainable Forest Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform its shareholders (the “**Shareholders**”) and potential investors of the Company that, based on a preliminary review of the unaudited financial information of the Group, the results of the Group for the six months ended 30 September 2016 (the “**Period**”) are expected to record a net profit as compared with a net loss for the corresponding period in 2015.

Based on the information presently available, the Board considers that the Group’s net profit during the Period was mainly attributable to the change in fair value of the financial liabilities of the Group and the gain from the disposals of certain subsidiaries during the Period.

The information contained in this announcement is only a preliminary assessment made by the management of the Company based on the information presently available, including the unaudited management accounts for the Period, which has not been audited or reviewed by the Company’s auditors and has not been confirmed by the audit committee of the Board. The details of the financial information of the Group will be disclosed in the unaudited results announcement of the Company for the Period, which is to be published on or before 30 November 2016 as required under the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Sustainable Forest Holdings Limited
Yeung Sau Chung
Chairman

Hong Kong, 14 November 2016

As at the date of this announcement, the Board comprises Mr. Yeung Sau Chung, Mr. Mung Wai Ming and Mr. Liu Shun Chuen as executive directors; and Mr. William Keith Jacobsen, Mr. Wu Wang Li and Mr. Ng Wai Hung as independent non-executive directors.

** For identification purpose only*