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Sustainable Forest Holdings Limited

永保林業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 723)

COMPLETION OF THE DISCLOSEABLE TRANSACTION IN RELATION TO ACQUISITION OF 95% EQUITY INTEREST IN TRAVEL INN LIMITED

Reference is made to the announcement (“**Announcement**”) dated 5 December 2013 of Sustainable Forest Holdings Limited (“**Company**”) in relation to the acquisition of 95% equity interest in Travel Inn Limited. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless defined otherwise.

The Board is pleased to announce that all conditions precedent under the Sale and Purchase Agreement have been fulfilled and the completion of the Acquisition took place on 18 February 2014 in accordance with the terms and conditions of the Sale and Purchase Agreement.

Following the Completion, Travel Inn Limited has become a 95% owned subsidiary of the Company, and the financial results and assets and liabilities of Travel Inn Limited will be consolidated into the financial statements of the Group.

By order of the Board
Sustainable Forest Holdings Limited
Zhou Jing
Chairman

Hong Kong, 18 February 2014

As at the date of this announcement, the Board comprises Ms. Zhou Jing and Mr. Mung Wai Ming as executive directors; and Mr. William Keith Jacobsen, Mr. Wu Wang Li and Mr. Ng Wai Hung as independent non-executive directors.

** For identification purpose only*