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## **Sustainable Forest Holdings Limited**

**永保林業控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(stock code: 723)**

### **UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS**

The announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of Sustainable Forest Holdings Limited (the “**Company**”) has noted recently increase in the price of the shares of the Company and increase in the trading volume of the shares of the Company. Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that save as the announcement dated 5 July 2013 the Board is not aware of any matter or development that is or maybe relevant to these movements or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance.

This announcement is made by the order of the Board. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By Order of the Board  
**Sustainable Forest Holdings Limited**  
**Zhou Jing**  
*Chairman*

Hong Kong, 19 July 2013

*As at the date of this announcement, the Board comprises Ms. Zhou Jing and Mr. Mung Wai Ming as executive directors; Mr. William Keith Jacobsen, Mr. Wu Wang Li and Mr. Ng Wai Hung as independent nonexecutive directors.*

*\* For identification purpose only*