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Sustainable Forest Holdings Limited

永保林業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code : 723)

DESPATCH OF THE PROSPECTUS DOCUMENTS

Reference is made to the announcements of Sustainable Forest Holdings Limited (the “Company”) dated 18 March 2013 and 27 March 2013 and the prospectus of the Company dated 11 April 2013 (the “Prospectus”) in respect of the proposed Open Offers and change of the board lot size. Capitalised terms used in this announcement shall have the same meanings as those defined in the Prospectus, unless the context herein requires otherwise.

The Board is pleased to announce that the Prospectus Documents have been despatched to the Qualifying Shareholders and Qualifying CPS Holders on 11 April 2013. The Company will proceed with the Open Offers in accordance with the expected timetable as set out in the Prospectus.

The Open Offers are conditional, inter alia, upon the fulfillment of the conditions set out in the Underwriting Agreement and therefore are subject to the Underwriting Agreement having become unconditional and the Underwriter not having terminated the Underwriting Agreement in accordance with the terms thereof. Accordingly, the Open Offers may or may not proceed. Shareholders and potential investors of the Company should exercise caution when dealing in the Shares, and if they are in any doubt about their position, they should consult their professional advisers.

By order of the Board
Sustainable Forest Holdings Limited
Zhou Jing
Chairman

Hong Kong, 11 April 2013

As at the date of this announcement, the Board comprises Ms. Zhou Jing and Mr. Mung Wai Ming as executive Directors; and Mr. William Keith Jacobsen, Mr. Wu Wang Li and Mr. Ng Wai Hung as independent non-executive Directors.

* *For identification purpose only*