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Sustainable Forest Holdings Limited

永保林業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 723)

RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGE IN COMPANY SECRETARY

RESIGNATION OF EXECUTIVE DIRECTOR

The Board announces that Mr. Shih Chiu, David has resigned as an executive director of the Company with effect from 30 September 2012.

CHANGE IN COMPANY SECRETARY

The Board also announces that Ms. Lo Tik Man, Ophelia has resigned as company secretary of the Company and Mr. Cheng Chun Shing has been appointed as company secretary of the Company with effect from 30 September 2012.

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Sustainable Forest Holdings Limited (the “**Company**”) announces that Mr. Shih Chiu, David (“**Mr. Shih**”) has resigned as an executive director of the Company with effect from 30 September 2012 due to his intention to pursue his other personal affairs.

Mr. Shih confirmed that he has no disagreement with the Board and there are no matters with respect to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Shih for his valuable contribution to the Company during his tenure of office.

CHANGE IN COMPANY SECRETARY

The Board also announces that Ms. Lo Tik Man, Ophelia (“**Ms. Lo**”) has resigned as company secretary of the Company with effect from 30 September 2012 for personal reason.

The Board further announces that Mr. Cheng Chun Shing (“**Mr. Cheng**”) has been appointed as company secretary of the Company with effect from 30 September 2012. Mr. Cheng is a member of Hong Kong Institute of Certified Public Accountants and satisfies the relevant requirements set out in Rule 8.17 of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would also like to take this opportunity to express its sincere gratitude to Ms. Lo for her valuable contribution to the Company during her tenure and also extends its welcome to Mr. Cheng on his new appointment.

By order of the Board
Sustainable Forest Holdings Limited
Fletcher Yurk Nam, Sandy
Executive Director

Hong Kong, 27 September 2012

As at the date of this announcement, the Board comprises Ms. Loh Jiah Yee, Katherine, Ms. Fletcher Yurk Nam, Sandy, Mr. Li Zhixiong, Mr. Leung Siu Hung, Joel and Mr. Shih Chiu, David as executive directors; and Mr. John Tewksbury Banigan, Mr. Keung Paul Hinsum and Mr. Donald Smith Worthley as independent non-executive directors.

** For identification purpose only*