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Sustainable Forest Holdings Limited

永保林業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 723)

(1) FURTHER DELAY IN PUBLICATION OF 2012 ANNUAL RESULTS ANNOUNCEMENT AND FURTHER POSTPONEMENT OF BOARD MEETING; AND (2) CONTINUED SUSPENSION OF TRADING

Reference is made to the announcement (“**Delay Results Announcement**”) of Sustainable Forest Holdings Limited (“**Company**”, together with its subsidiaries, “**Group**”) dated 29 June 2012 in relation to, among other things, delay in publication of the announcement (“**2012 Annual Results Announcement**”) of annual results of the Group for the year ended 31 March 2012 and postponement of board meeting. Capitalised terms used herein shall have the same meanings as those defined in the Delay Results Announcement unless defined otherwise.

As stated in the Delay Results Announcement, the 2012 Annual Results Announcement was expected to be published to the shareholders and potential investors of the Company on 9 July 2012. However, as more additional time is required for the Company to gather further information for the Auditors to perform and complete their audit procedures, the publication of the 2012 Annual Results Announcement will be further postponed to a later date.

As a result of the further delay in publication of the 2012 Annual Results Announcement set out above, the Board Meeting for the purpose of, among other things, considering and approving the 2012 Annual Results Announcement and its publication is therefore further postponed to another date to be fixed by the Board. The Company will make another announcement regarding the rescheduled date of the Board Meeting in due course.

At the request of the Company, trading in shares of the Company on the Stock Exchange has been suspended since 9:00 a.m. on 3 July 2012 pending the publication of the 2012 Annual Results Announcement. Trading in the shares of the Company will continue to be suspended until further notice.

By Order of the Board
Sustainable Forest Holdings Limited
Fletcher Yurk Nam, Sandy
Executive Director

Hong Kong, 9 July 2012

As at the date of this announcement, the Board comprises Ms. Loh Jiah Yee, Katherine, Ms. Fletcher Yurk Nam, Sandy, Mr. Li Zhixiong, Mr. Leung Siu Hung, Joel and Mr. Shih Chiu, David as executive directors; and Mr. John Tewksbury Banigan, Mr. Keung Paul Hinsum and Mr. Donald Smith Worthley as independent non-executive directors.

* For identification purpose only