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Sustainable Forest Holdings Limited

永保林業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 723)

CHANGE IN COMPANY SECRETARY

The board of directors (the “**Board**”) of Sustainable Forest Holdings Limited (the “**Company**”) announces that Ms. Yeung Wing Yee (“**Ms. Yeung**”) has resigned as the company secretary of the Company with effect from 1 June 2012 for personal reason.

The Board further announces that Ms. Lo Tik Man, Ophelia (“**Ms. Lo**”) has been appointed as the company secretary of the Company with effect from 1 June 2012. Ms. Lo is an associate member of The Hong Kong Institute of Chartered Secretaries and The Institute of Chartered Secretaries and Administrators.

The Board takes this opportunity to express its sincere gratitude to Ms. Yeung for her valuable contribution to the Company during her tenure and also extends its welcome to Ms. Lo on her new appointment.

By order of the Board
Sustainable Forest Holdings Limited
Fletcher Yurk Nam, Sandy
Executive Director

Hong Kong, 1 June 2012

As at the date of this announcement, the Board comprises Ms. Loh Jiah Yee, Katherine, Ms. Fletcher Yurk Nam, Sandy, Mr. Li Zhixiong, Mr. Leung Siu Hung, Joel and Mr. Shih Chiu, David as executive directors; and Mr. John Tewksbury Banigan, Mr. Keung Paul Hinsum and Mr. Donald Smith Worthley as independent non-executive directors.

** For identification purpose only*