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Sustainable Forest Holdings Limited

永保林業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 723)

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board hereby announces that Mr. Leung Chau Ping, Paul has resigned as a non-executive director of the Company with effect from 23 December 2011.

The board of directors (the “**Board**”) of Sustainable Forest Holdings Limited (the “**Company**”) announces that Mr. Leung Chau Ping, Paul (“**Mr. Leung**”) has resigned as a non-executive director of the Company with effect from 23 December 2011 due to his intention to pursue his other personal affairs.

Mr. Leung confirmed that he has no disagreement with the Board and there are no matters with respect to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to thank Mr. Leung for his valuable contribution to the Company during his tenure of office.

By order of the Board
Sustainable Forest Holdings Limited
Yeung Wing Yee
Company Secretary

Hong Kong, 23 December 2011

As at the date of this announcement, the Board comprises Ms. Loh Jiah Yee, Katherine, Ms. Fletcher Yurk Nam, Sandy, Mr. Shih Chiu, David, Mr. Li Zhixiong and Mr. Leung Siu Hung, Joel as executive directors; and Mr. John Tewksbury Banigan, Mr. Keung Paul Hinsum and Mr. Donald Smith Worthley as independent non-executive directors.

** For identification purpose only*