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## **Sustainable Forest Holdings Limited**

**永保林業控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 723)**

### **CLARIFICATION ANNOUNCEMENT**

Reference is made to the announcement (the “**Announcement**”) of Sustainable Forest Holdings Limited (the “**Company**”) dated 28 June 2011 regarding its annual results for the year ended 31 March 2011. Capitalised terms used herein shall have the same meaning as those defined in the Announcement, unless the context otherwise requires.

The Board would like to clarify the following issues:

#### **FINAL DIVIDEND AND DATE OF ANNUAL GENERAL MEETING**

As disclosed in the Announcement, the Board recommends a final dividend for the year ended 31 March 2011 of HK0.45 cent per ordinary share (the “**Ordinary Share Dividend**”) and HK0.084 cent per convertible preference share (the “**Preference Share Dividend**”, which together with the Ordinary Share Dividend, collectively referred to the “**Final Dividend**”).

The Board would like to clarify that the holders of ordinary share(s) (the “**Ordinary Share(s)**”) of par value of HK\$0.0533 each in the share capital of the Company whose names appear on the Company’s register of members of ordinary shares (the “**Register of Members of Ordinary Shares**”) on the Record Date (as defined below) would be entitled to the Ordinary Share Dividend and the holders of the convertible preference share(s) (the “**Preference Share(s)**”) of par value of HK\$0.01 each in the share capital of the Company whose names appear on the Company’s register of members of preference shares (the “**Register of Members of Preference Shares**”, which together with the Register of Members of Ordinary Shares, collectively referred to the “**Registers of Members**”) on the Record Date would be entitled to the Preference Share Dividend.

The Final Dividend is subject to approval of the Shareholders in the forthcoming annual general meeting (the “**AGM**”) which is scheduled to be held Thursday, 25 August 2011. The Final Dividend is expected to be paid on 16 September 2011.

\* *For identification purpose only*

## **CLOSURE OF REGISTERS OF MEMBERS**

The Board would like to clarify that for determining the entitlement to attend and vote at the AGM, the Registers of Members will be closed from Monday, 22 August 2011 to Thursday, 25 August 2011 both days inclusive, during which period no transfer of Ordinary Shares and Preference Shares will be registered. In order to ascertain the rights to attend and vote at the forthcoming AGM, for holders of Ordinary Shares, all shares certificates with completed transfer forms of Ordinary Shares must be lodged with the Company's Hong Kong branch share registrar, Tricor Tengis Limited at 26/F., Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Friday, 19 August 2011 and for holders of Preference Shares, all documents for effective and permitted transfers (subject to the approval of the Board) of Preference Shares pursuant to the terms and conditions of the Preference Shares must be lodged with the Company not later than 4:30 p.m. on Friday, 19 August 2011.

The record date (the "**Record Date**") for entitlement to the proposed Final Dividend is Friday, 2 September 2011. For determining the entitlement to the proposed Final Dividend, the Registers of Members will be closed from Thursday, 1 September 2011 to Friday, 2 September 2011, both days inclusive, during which period no transfer of Ordinary Shares and Preference Shares will be registered. In order to qualify for the proposed Final Dividend, for holders of Ordinary Shares, all shares certificates with completed transfer forms of Ordinary Shares must be lodged with the Company's Hong Kong branch share registrar, Tricor Tengis Limited at 26/F., Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Wednesday, 31 August 2011 and for holders of Preference Shares, all documents for effective and permitted transfers (subject to the approval of the Board) of Preference Shares pursuant to the terms and conditions of the Preference Shares must be lodged with the Company not later than 4:30 p.m. on Wednesday, 31 August 2011.

By Order of the Board  
**Sustainable Forest Holdings Limited**  
**LOH Jiah Yee, Katherine**  
*Chairman*

Hong Kong, 29 June 2011

*As at the date of this announcement, the Board comprises Ms. LOH, Jiah Yee, Katherine and Ms. FLETCHER, Yurk Nam, Sandy as executive directors; Mr. NG Tik Hong and Mr. LEUNG Chau Ping, Paul as non-executive directors; and Mr. LEUNG Siu Hung, Joel, Mr. John Tewksbury BANIGAN and Mr. KEUNG Paul Hinsum as independent non-executive directors.*