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Sustainable Forest Holdings Limited

永保林業控股有限公司*

(Incorporated in Bermuda with limited liability)

(stock code: 723)

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 16 JULY 2010

The Board is pleased to announce that the Resolution as set out in the SGM Notice was duly passed by the Shareholders by way of poll at the SGM held on 16 July 2010.

Reference is made to the circular of Sustainable Forest Holdings Limited (the “**Company**”) dated 24 June 2010 (the “**Circular**”) in relation to the proposed refreshment of existing general mandate. Capitalized terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise defined herein.

POLL RESULTS OF THE SGM

The Board is pleased to announce that the ordinary resolution (the “**Resolution**”) as set out in the notice of SGM dated 24 June 2010 (the “**SGM Notice**”) was duly passed by the Shareholders by way of poll at the SGM held on 16 July 2010. The Company’s branch share registrar and transfer office in Hong Kong, Tricor Tengis Limited, was appointed as the scrutineer for the vote-taking at the SGM.

The poll results of the Resolution as set out in the SGM Notice are as follows:-

Ordinary Resolution	Number of Shares (Approximate percentage)	
	For	Against
To refresh the general mandate to the directors to allot and issue new Shares up to 20% of the existing issued share capital of the Company.	546,330,949 (97.68%)	12,975,000 (2.32%)

* For identification purposes only

As at the date of the SGM, the number of issued Shares of the Company was 3,085,608,523 Shares, which was also the total number of Shares entitling the Shareholders to attend and vote for or against the Resolution. No Shareholder was required to abstain from voting on the Resolution and no Shareholder was entitled to attend and vote only against the Resolution at the SGM.

By order of the Board
Sustainable Forest Holdings Limited
LEUNG Chau Ping, Paul
Executive Director

Hong Kong, 16 July 2010

As at the date of this announcement, the Board comprises Mr LEUNG Chau Ping, Paul, Mr CHIU Raymond Yim and Mr Leandro Dos Martires GUERRA as executive directors and Mr LEUNG Siu Hung, Joel, Mr CHU Kin Wang, Peleus and Mr John Tewksbury BANIGAN as independent non-executive directors.