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Bright Prosperous Holdings Limited

晉盈控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 723)

APPOINTMENT OF DIRECTORS AND OTHER APPOINTMENTS TO COMMITTEES OF THE BOARD

APPOINTMENT OF DIRECTORS

The Board announces that Mr. Chiu Raymond Yim has been appointed as an executive Director and a member of the executive committee of the Board and Mr. John Tewksbury Banigan has been appointed as an independent non-executive Director, a member of each of the audit committee and the remuneration committee of the Board, both effective from 23 November 2009.

OTHER APPOINTMENTS TO COMMITTEES OF THE BOARD

The Board also announces that Mr. Leung Chau Ping, Paul, an executive Director and the chief executive officer of the Company, has been appointed as a member of the executive committee and the remuneration committee of the Board with effect from 23 November 2009.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Bright Prosperous Holdings Limited (the “**Company**”) announces that Mr. Chiu Raymond Yim (“**Mr. Chiu**”) has been appointed as an executive Director and a member of the executive committee of the Board, effective from 23 November 2009.

Mr. Chiu, aged 58, holds a bachelor degree in Electronics Engineering Technology from the California Polytechnics State University and an MBA degree from the Pepperdine University. He has over 30 years’ experience in the technology industry. His experience ranges from product development, operational management, business development, sales and marketing to venture investments. He was appointed by the Company as chief information officer on 1 August 2009.

* *for identification purpose only*

Mr. Chiu has not entered into any service agreement with the Company regarding his appointment as an executive Director. There is no specific length or proposed length of service in respect of Mr. Chiu's appointment as a Director, such appointment is therefore subject to rotation and re-election at general meetings of the Company in accordance with the bye-laws of the Company. However, Mr. Chiu has entered into a service agreement with Anex International Management Limited (a wholly-owned subsidiary of the Company) regarding his appointment as the chief information officer of the Company. The service agreement has no fixed term, but may be terminated by either party giving one month's written notice or payment in lieu. Mr. Chiu is entitled to a monthly remuneration of HK\$75,000 which was mutually agreed upon between the Board and Mr. Chiu with reference to the prevailing market practice, and no additional emolument is payable to Mr. Chiu for acting as an executive Director.

Save as disclosed above, Mr. Chiu is not related to any Directors, senior management or substantial or controlling shareholders of the Company and he has not held any directorship in any other listed public companies in the 3 years immediately preceding the date of this announcement and does not hold any other positions in the Company or its subsidiaries (collectively, the "**Group**"). As at the date of this announcement, Mr. Chiu is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance ("**SFO**") as recorded in the register required to be kept under section 352 of the SFO or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers (the "**Code**").

In respect of Mr. Chiu's appointment, there is no other information which is discloseable pursuant to any of the requirements of the provisions of rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"), and there is no other matter relating to his appointment which needs to be brought to the attention of the holders of securities of the Company.

The Board would like to express its warm welcome to Mr. Chiu on his appointment as an executive Director and a member of the executive committee of the Board.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board also announces that Mr. John Tewksbury Banigan ("Mr. Banigan") has been appointed as an independent non-executive Director and a member of each of the audit committee and the remuneration committee of the Board, all effective from 23 November 2009.

Mr. Banigan, aged 60, graduated from the School of Foreign Service at Georgetown University with a Bachelor's degree in International Economics. Mr. Banigan engages in international investment banking and corporate advisory services to private and public operating and fund management companies. He has had extensive senior management experience related to corporate and trade finance and investment banking operations in Asia, Latin America and the United States. Mr. Banigan has managed mature financial services operations, formed start-up businesses and consummated foreign-based joint ventures. He currently serves as a director of the general partner of a real estate investment vehicle in the People's Republic of China ("**China**"). He is also a director of a China-region oriented hedge fund based in Hong Kong. He additionally is sole member of two companies which act as managing members of two affiliated Japanese hedge funds. The latter companies engage in investment management of long and short positions and equity derivatives, and securities and other financial instruments,

respectively, in the Japanese markets. Mr. Banigan was senior vice president of HSBC, responsible for corporate and trade finance in the eastern United States of America (“U.S.”). He earlier spent 15 years with Chemical Bank where he held diverse positions. He was the Hong Kong-based Regional Corporate Officer for China, Hong Kong and Taiwan, Mexico City-based Mexico Country Manager, and manager of the bank’s U.S. West Coast-based Asian corporate and financial institution relationships from San Francisco. Earlier assignments included client management, business development, and risk management positions in New York.

Mr. Banigan is not related to any Directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Banigan is not interested in any shares of the Company within the meaning of Part XV of the SFO as recorded in the register required to be kept under section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the Code.

Save as disclosed above, Mr. Banigan has not held any directorship in any other listed public companies in the 3 years immediately preceding the date of this announcement and does not hold any other positions in the Group as at the date of this announcement. Mr. Banigan has not entered into any service agreement or contract of employment with the Company. Mr. Banigan will be entitled to a director’s fee of HK\$100,000 per annum, which was determined with reference to that payable by the Company to other independent non-executive Directors, and no emolument is payable to Mr. Banigan in acting as a member of each of the audit committee and the remuneration committee of the Board. There is no specific length or proposed length of service in respect of Mr. Banigan’s appointment, and his appointment as an independent non-executive Director is therefore subject to rotation and re-election at general meetings of the Company in accordance with the bye-laws of the Company.

In respect of Mr. Banigan’s appointment, there is no other information which is discloseable pursuant to any of the requirements of the provisions of rules 13.51(2)(h) to (v) of the Listing Rules, and there is no other matter relating to his appointment which needs to be brought to the attention of the holders of securities of the Company.

The Board would like to express its warm welcome to Mr. Banigan on his appointment as an independent non-executive Director and a member of each of the audit committee and the remuneration committee of the Board.

OTHER APPOINTMENTS TO COMMITTEES OF THE BOARD

The Board also announces that Mr. Leung Chau Ping, Paul, an executive director and the chief executive officer of the Company, has been appointed as a member of the executive committee and the remuneration committee of the Board with effect from 23 November 2009.

By Order of the Board
Bright Prosperous Holdings Limited
Leung Chau Ping Paul
Executive Director

Hong Kong, 23 November 2009

As at the date of this announcement, the Board consists of Mr. Leung Chau Ping Paul and Mr. Chiu Raymond Yim as executive Directors and Mr. Leung Siu Hung Joel, Mr. Chu Kin Wang, Peleus, Ms. Lau Wa Chun and Mr. John Tewksbury Banigan as independent non-executive Directors.