

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Bright Prosperous Holdings Limited

晉盈控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 723)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock exchange of Hong Kong Limited (the “**Stock Exchange**”).

The directors (the “**Directors**”) of Bright Prosperous Holdings Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) are pleased to announce that on 22 September 2009, Universal Timber Resources Do Brasil Participacao Ltda, a non-wholly-owned subsidiary of the Company, entered into a memorandum of intent (the “**MOU**”) with third parties independent of the Group and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) in relation to the acquisition (the “**Acquisition**”) of, among other things, the entire equity interests in a company incorporated in Brazil which is principally engaged in sustainable forest management, wood processing operation and distribution of timber products with forest area in Brazil with a total area of approximately 137,500 hectares and factories for sawmill and fiberboard processing.

The MOU is not legally binding and pursuant to its terms:

1. the Acquisition shall be subject to the execution of definitive agreements among the parties and compliance with the relevant rules and regulations of the relevant regulatory authorities in Hong Kong;
2. the consideration of the Acquisition shall be Reais80,000,000 (equivalent to approximately HK\$342,500,000), which shall be payable partly in cash and partly by issue of securities by the Company; and
3. the vendors agree not to negotiate with any parties other than the Group in relation to the transfer of equity interests of the target company.

The Acquisition, if proceeded, might constitute notifiable transaction of the Company and might involve issue of securities by the Company.

* *for identification purpose only*

Further announcement will be made in accordance with the applicable Listing Rules as and when the definitive agreements have been signed.

The Acquisition may or may not proceed. Shareholders and investors of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Bright Prosperous Holdings Limited
Leung Chau Ping, Paul
Executive Director

Hong Kong, 28 September 2009

As at the date of this announcement, the Board comprises Mr. Leung Chau Ping, Paul and Ms. Chung Oi Ling, Stella as executive directors and Mr. Leung Siu Hung, Joel, Mr. Chu Kin Wang, Peleus and Ms. Lau Wa Chun as independent non-executive directors.