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Bright Prosperous Holdings Limited

晉盈控股有限公司*

(incorporated in Bermuda with limited liability)

(stock code: 723)

CLARIFICATION ANNOUNCEMENT

The board of directors (the “Board”) of Bright Prosperous Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) wishes to make a clarification in response to certain newspaper articles published on 17 March 2009 (the “Articles”) concerning the comments made by Mr. Teoh Tean Chai, Anthony (“Mr. Teoh”), an executive director of the Company, in relation to certain financial information of the new forestry related business (“New Forestry Related Business”) which the Company proposes to acquire (the “Acquisition”) as announced in its announcement dated 10 March 2009.

The Company believes that the information in the Articles was based on the conversation between the press and Mr. Teoh at a media conference held in the morning of 16 March 2009 about the Acquisition. Mr. Teoh was quoted in the Articles for having mentioned the New Forestry Related Business’s net profit margin of 25%, its enhancement of operating cash inflows ranging from HK\$10 million to HK\$20 million and the Group’s profit by several times in the next few years. The Board is given to understand that Mr. Teoh has been quoted out of context on his aforesaid comments. Mr. Teoh had made comments on his perspectives of the possible gross margins, revenue generation and profitability of the New Forestry Related Business at the media conference in that he wished the New Forestry Related Business could achieve a gross profit margin of 25% which percentage was made based on his observation of the gross profit margin of other companies in the forestry industry, and that based on the annual available cutting rights of over 2.6 million m³ of the Russian Forest, the New Forestry Related Business could generate revenue of US\$10 million to US\$20 million per annum to the Group. Mr. Teoh had further commented that he would hope the New Forestry Related Business could improve the earnings position of the Group but Mr. Teoh had categorically clarified that he had not mentioned that the Group’s profit would increase by several times in the next few years and he is not aware of the source of information on which such statement in the Articles was based.

* *For identification purpose only*

Notwithstanding the above, the Board wishes to clarify that the comments made by Mr. Teoh to the press as referred to above were made, without concrete basis, as personal remarks by Mr. Teoh in response to press enquiries and merely reflected his personal expectations of the performance targets of the New Forestry Related Business and do not represent the view of the Board, neither has the Board approved such information. Therefore, the aforesaid personal expectations of Mr. Teoh should not be considered as an indication or estimation of the profit forecast of the New Forestry Related Business or of the Group in this year or any future years.

Other than the above, the Board is not aware of any other information relevant to the Articles which should be brought to the attention of the shareholders of the Company.

Shareholders of the Company and public investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Bright Prosperous Holdings Limited
Chung Oi Ling, Stella
Executive Director

Hong Kong, 18 March 2009

As at the date of this announcement, the Board comprises Mr. Teoh Tean Chai, Anthony and Ms. Chung Oi Ling, Stella as executive directors and Mr. Lo Chi Ho, William, Mr. Chu Kin Wang, Peleus and Ms. Lau Wa Chun as independent non-executive directors.