



**CHINA RISE INTERNATIONAL HOLDINGS LIMITED**

華晉國際控股有限公司\*

*(formerly known as Anex International Holdings Limited)*

*(Incorporated in Bermuda with limited liability)*

(Stock code: 723)

**APPOINTMENT OF ACTING CHIEF EXECUTIVE OFFICER  
AND AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

Reference is made to the announcement dated 2 January 2008 in relation to the resignation of directors of the Company. Dr. Siu Miu Man has resigned as executive director, Chief Executive Officer and authorized representative of the Company and Mr. Chan Sun Kwong has resigned as independent non-executive director and member of audit committee and remuneration committee of the Company, both with effect from 31 January 2008.

The Board announces that Mr. Teoh Tean Chai, Anthony, currently an executive director of the Company, has been appointed as the Acting Chief Executive Officer and authorized representative of the Company and Mr. Chu Kin Wang, Peleus has been appointed as an independent non-executive director and member of audit committee and remuneration committee of the Company, both with effect from 31 January 2008.

Reference is made to the announcement dated 2 January 2008 in relation to the resignation of directors of China Rise International Holdings Limited (the "Company"). Dr. Siu Miu Man has resigned as executive director, Chief Executive Officer and authorized representative of the Company and Mr. Chan Sun Kwong has resigned as independent non-executive director and member of audit committee and remuneration committee of the Company, both with effect from 31 January 2008.

The board of directors (the "Board") of the Company announces that Mr. Teoh Tean Chai, Anthony, currently an executive director of the Company, has been appointed as the Acting Chief Executive Officer and authorized representative of the Company and Mr. Chu Kin Wang, Peleus has been appointed as an independent non-executive director and member of audit committee and remuneration committee of the Company, both with effect from 31 January 2008.

Mr. Teoh Tean Chai, Anthony ("Mr. Teoh") was appointed in August 2007 as an executive director of the Company. He is responsible for the corporate development and investor relations of the Group. After taking up the position of Acting Chief Executive Officer, Mr. Teoh will be responsible for the overall management, day-to-day operations and implementation of major strategies of the Group.

Mr. Chu Kin Wang, Peleus ("Mr. Chu"), aged 43, graduated from the University of Hong Kong with a master's degree in business administration. Mr. Chu is a fellow practicing member of Hong Kong Institute of Certified Public Accountants, fellow member of the Association of

Chartered Certified Accountants, associate member of the Hong Kong Institute of Chartered Secretaries and the Institute of Chartered Secretaries and Administrators. Mr. Chu was the executive director of Apex Capital Limited, an investment company listed on the Main Board of the Stock Exchange, for the period from September 2005 to March 2007. He has been appointed as an independent non-executive director of Eyang Holdings (Group) Co., Limited, a company listed on the Main Board of the Stock Exchange, in April 2007. He is currently the Qualified Accountant and Company Secretary of Hong Long Holdings Limited, a company listed on the Main Board of the Stock Exchange.

Mr. Chu does not have service contract with the Company and is subject to retirement by rotation and re-election in accordance with the Bye-laws of the Company. Mr. Chu will receive a director fee of HK\$100,000 per annum.

Save as disclosed above, Mr. Chu has not held any directorships in other listed companies in the past three years and has no relationship with any director, member of senior management or substantial or controlling shareholder of the Company and does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company and there is no other information to be disclosed pursuant to any of the requirements of the provisions under paragraphs 13.51(2)(h) to 13.51(2) (v) of the Rules Governing the Listing of Securities on the Stock Exchange in relation to the appointment of Mr. Chu.

By order of the Board  
**China Rise International Holdings Limited**  
**Cheng Tun Nei**  
*Chairman*

Hong Kong, 31 January 2008

*As at the date of this announcement, the board of directors of the Company comprises Mr. Cheng Tun Nei, Mr. Teoh Tean Chai, Anthony and Ms. Chung Oi Ling, Stella as executive Directors; Ms. Li Wa Hei as non-executive Director; Mr. Lo Chi Ho, William, Mr. Wu Chi Chiu and Mr. Chu Kin Wang, Peleus as independent non-executive Directors.*

*\*For identification purpose only*