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CHINA RISE INTERNATIONAL HOLDINGS LIMITED

華晉國際控股有限公司*

(formerly known as Anex International Holdings Limited)

(Incorporated in Bermuda with limited liability)

(Stock code: 723)

DELAY IN DESPATCH OF CIRCULAR A VERY SUBSTANTIAL DISPOSAL

Reference is made to the Announcement made by the Company dated 12 December 2007 in relation to the disposal of its 100% equity in Antec Appliances and Anex Electrical by the Company to the Purchaser pursuant to the Agreement. An application has been made to the Stock Exchange by the Company for a waiver from strict compliance with Rules 14.38 of the Listing Rules by extending the despatch date of the Circular to no later than 6 February 2008.

Reference is made to the announcement made by the Company dated 12 December 2007 (the “Announcement”) in relation to the disposal of its 100% equity in Antec Appliances and Anex Electrical by the Company to the Purchaser pursuant to the Agreement. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to Rule 14.38 of the Listing Rules, the Company is required to send the Circular to Shareholders within 21 days after publication of the Announcement (i.e. 2 January 2008).

As additional time is required to prepare and finalize the outstanding documents, including the statement of indebtedness and working capital sufficiency of the Group in compliance with the Listing Rules, an application has been made to the Stock Exchange by the Company for a waiver from strict compliance with Rules 14.38 of the Listing Rules by extending the despatch date of the Circular to no later than 6 February 2008.

By Order of the Board of
China Rise International Holdings Limited
Cheng Tun Nei
Chairman

Hong Kong, 2 January 2008

* For identification purposes only

As at the date of this announcement, the board of directors of the Company comprises Mr. Cheng Tun Nei, Dr. Siu Miu Man, Mr. Teoh Tean Chai, Anthony and Ms. Chung Oi Ling, Stella as executive Directors; Ms. Li Wa Hei as non-executive Director; Mr. Chan Sun Kwong, Mr. Lo Chi Ho, William and Mr. Wu Chi Chiu as independent non-executive Directors.