



CHINA RISE INTERNATIONAL HOLDINGS LIMITED

華晉國際控股有限公司*

(formerly known as Anex International Holdings Limited)

(Incorporated in Bermuda with limited liability)

(Stock code: 723)

RESIGNATION OF DIRECTORS

The Board announces that Dr. Siu Miu Man has resigned as executive Director, Chief Executive Officer and authorized representative and Mr. Chan Sun Kwong has resigned as independent non-executive Director, member of audit committee and remuneration committee of the Company, both with effect from 31 January 2008.

The board of directors (the "Board") of China Rise International Holdings Limited (the "Company") announces that Dr. Siu Miu Man ("Dr. Siu") has resigned as executive Director, Chief Executive Officer and authorized representative due to the pursuit of his personal business and Mr. Chan Sun Kwong ("Mr. Chan") has resigned as independent non-executive Director, member of audit committee and remuneration committee of the Company due to heavy workload of his personal business, both with effect from 31 January 2008.

Dr. Siu and Mr. Chan have confirmed that they have no disagreement with the Board and there are no matters in relation to their resignations that need to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to acknowledge the valuable contributions of Dr. Siu and Mr. Chan to the Company with the highest regard and deepest gratitude.

By order of the Board
China Rise International Holdings Limited
Cheng Tun Nei
Chairman

Hong Kong, 2 January 2008

As at the date of this announcement, the board of directors of the Company comprises Mr. Cheng Tun Nei, Dr. Siu Miu Man, Mr. Teoh Tean Chai, Anthony and Ms. Chung Oi Ling, Stella as executive Directors; Ms. Li Wa Hei as non-executive Director; Mr. Chan Sun Kwong, Mr. Lo Chi Ho, William and Mr. Wu Chi Chiu as independent non-executive Directors.

**For identification purpose only*