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CHINA RISE INTERNATIONAL HOLDINGS LIMITED

華晉國際控股有限公司*

(formerly known as Anex International Holdings Limited)

(Incorporated in Bermuda with limited liability)

(Stock code: 723)

CHANGE OF NAME OF THE COMPANY, STOCK SHORT NAME, TRADING ARRANGEMENT AND EXCHANGE OF SHARE CERTIFICATES

Change of Name of the Company

The Board announces that the special resolution regarding the change of name of the Company from “Anex International Holdings Limited” to “China Rise International Holdings Limited” and to adopt the Chinese name of “華晉國際控股有限公司” for identification purpose was duly passed by the shareholders of the Company at the Annual General Meeting of the Company held on 31 August 2007. The Certificate of Incorporation on Change of Name was issued by the Registrar of Companies in Bermuda and received by the Company on 7 September 2007. The change of name of the Company took effect on 31 August 2007, being the date of passing of the relevant resolution by the shareholders of the Company at the Annual General Meeting and the date on which the new Company name was entered on the Registrar of Companies in Bermuda. The Certificate of Registration on Change of Name of Overseas Company was issued by the Registrar of Companies in Hong Kong on 18 September 2007 regarding the registration of the new name of “China Rise International Holdings Limited” in Hong Kong under Part XI of Companies Ordinance.

Stock Short Name

The shares and warrants of the Company will be traded on the Stock Exchange under the new English stock short name of “CHINARISE INT’L” and “CHINARISE W0807” respectively and “華晉國際” and “華晉國際零八零七” respectively in Chinese, instead of “ANEX INT’L” and “ANEX INT’LW0807” and “安歷士” and “安歷士零八零七” with effect from 25 October 2007.

Exchange of Share and Warrant Certificates

The existing share and warrant certificates of the Company shall continue to be evidence of title and valid for trading, settlement, delivery and registration purposes. There will not be any arrangement for exchange of the existing share and warrant certificates.

Reference is made to the announcement of China Rise International Holdings Limited (formerly known as Anex International Holdings Limited) (the “Company”) dated 25 July 2007 and the circular dated 30 July 2007 regarding the proposed change of name of the Company.

CHANGE OF NAME OF THE COMPANY

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EXCHANGE OF SHARE AND WARRANT CERTIFICATES

All existing share and warrant certificates bearing the name of “Anex International Holdings Limited” will continue to be evidence of title to share and warrant and shall continue to be evidence of title and valid for trading, settlement, delivery and registration purposes. Accordingly, there will not be any arrangement for exchange of the existing share and warrant certificates.

By order of the Board
China Rise International Holdings Limited
Cheng Tun Nei
Chairman

Hong Kong, 22 October 2007

As at the date of this announcement, the Directors of the Company are as follows:

Executive Directors:

Mr. Cheng Tun Nei (*Chairman*)
Dr. Siu Miu Man (*Chief Executive Officer*)
Mr. Teoh Tean Chai, Anthony
Ms. Chung Oi Ling, Stella

Independent Non-executive Directors:

Mr. Chan Sun Kwong
Mr. Lo Chi Ho, William
Mr. Wu Chi Chiu

Non-executive Director:

Ms. Li Wa Hei

**For identification purpose only*